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THURSDAY, MARCH 25, 1926.

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THE CANTON COUP.

SEVERAL RUSSIANS UNDER ARREST.

THREE REPORTED SHOT.

Reports now to hand from Canton indicate that last Saturday's events possessed a far bigger significance than was at first thought, General Chang Kai-shek having brought off a swift coup against both the boycott pickets and the Russians.

The houses of Russian officers in Tungshan were searched, considerable ammunition taken therefrom and a number of the inmates placed under arrest. Three of these are reported to have been shot. Many of the pickets at the headquarters were also disarmed.

It is thought that General Chan now intends clearing out all the Russians from Canton, hoping eventually to set up his own Government. Locally it is rumoured that over a hundred Russians have already embarked aboard a Russian steamer leaving for Vladivostok.

The Telegraph's Canton correspondent, writing under date of Tuesday, states that what on Saturday appeared to be nothing else than a local political move now transpires to have been a much bigger affair, which may have a considerable bearing on the whole boycott situation.

For some time past, says our correspondent, it has been rumoured that General Chang Kai-shek has been tiring of Russian influence and has been scheming for some time to find a plan whereby he might oust them. The Russians, on the other hand, are said to have been well aware of his intentions and have been indulging in intrigues with a view to his assassination. In their schemes, the Russians have been aided by the Vice Admiral in command of the flagship Chungshan, who has been for some time a bitter enemy of General Chang Kai-shek.

GENERAL CHANG ACTS.

Matters came to a head on Friday night, when the plans of the Russians leaked out and came to the ears of General Chang Kai-shek. The latter immediately took action and early on Saturday morning he had the whole of Tungshan surrounded, as well as the strike headquarters, and there he carried out a successful counter-move.

All Russian houses were entered and all arms and ammunition were taken away, while at headquarters the pickets were disarmed and over 1,000 rifles taken away, besides all the strikers' books. Several of the suspected Russians were arrested and it is rumoured that three have been shot.

It appears to have been the idea of the Russians to get the pickets and boycott organization to gain control of the Government, in which event the Vice Admiral of the Chungshan was to be given an important post. The latter was, however, arrested by General Chang's troops and is stated to have been promptly executed by shooting.

A NEW GOVERNMENT?

It is thought that General Chang Kai-shek will now make a big effort to drive all the Russians from Canton and set up his own Government, and many are of opinion that the developments now occurring mean the beginning of the end so far as the present Government is concerned.

The pickets are still functioning, but Tungshan remains closely guarded by large bodies of troops.

In view of Saturday's events, there was a run on the Central Bank on Monday morning, the notes having depreciated 10%.

during Sunday, when the Bank was shut. All day on Monday crowds swarmed into the Bank but the situation became easier on Tuesday, while to-day it is practically normal.

WANG CHING-WAI'S ILLNESS.

With reference to the illness of Mr. Wang Ching-wai, a chief official of the Canton Government, all doctors in attendance have advised absolute rest and quiet, and freedom from all mental exertion. It is reported that the Committee of Political Affairs, in consequence of Mr. Wang's application for leave of absence, met and deliberated on the selection of an official to act in his place. It is said that a decision was reached that Messrs. Chan Shu-yan and Chan Kung-pok are to act conjointly in the matters connected with the Government, and Messrs. Lum Tsu-hom and Kum Nai-tang are to act conjointly in affairs relating to the Kuomintang.

RUSSIANS "DEPORTED."

It is locally rumoured that General Chang Kai-shek has issued a general order to the effect that all Russians are to leave Canton at the earliest opportunity under penalty of arrest, and it is further stated that over a hundred have departed for Whampoa where a Russian steamer is said to be waiting to take them to Vladivostok.

SETTLEMENT OF STRIKE?

The opinion held in certain well-informed circles here and the feeling generally voiced in the Shamcen, is that there is every possibility that considerable progress towards settlement of the strike and boycott will have been made if General Chang Kai-shek's present plans bear full fruition.

It is thought that prominent leaders in Canton, in addition to Chang Kai-shek, have inspired the coup. Nothing has been heard in further reference to the conversations at Macao between the Chinese Unofficial Members of the Legislative Council (Sir Shou-son Chow and Hon. Dr. R. H. Kote-wall) and Mr. Fu Ping-shan, the Foreign Commissioner of the Canton Government, but it is stated that many official meetings were held in Canton subsequently when the question of settlement prospects were discussed.

Following the report of the commencement of a general advance on Wuchang by troops of the adjacent provinces, it is now reported that a telegram has been received in Canton from General Fong Poon-yan that the Kiangsi Army, under General Chang Chok-pun, having passed Kuli Kiang, Sui Chang, Mo-Ning and other places, is now crossing the frontier.

CANTON HOSPITAL BLOCKADE.

U. S. CONSUL'S SUCCESSFUL PROTEST.

SUPPLIES FOR STAFF.

Despite the closing down of the Canton Hospital and the removal of all the patients, the strike pickets have still continued to cause further trouble, with the result that the American Consul General has had to take action in the matter.

The foreign staff has, since the closing down of the institution, remained in residence at the hospital, but the strike pickets have endeavoured to prevent food supplies going in.

So serious had the position become, that the American Consul General called on the Commissioner for Foreign Affairs to whom he made a protest against the activities of the pickets, informing him that if there was any further interference from this quarter he would send in provisions to the hospital under protection of armed marines.

The protest has apparently proved successful, for our Canton correspondent states that since the Consul's call on the Foreign Commissioner the pickets have refrained from further interference.

BRAZIL TRAGEDY.

104 LIVES LOST.

Manao (Brazil), March 24. One hundred and four fatalities are reported in connection with the loss of the Brazilian steamer Paes de Carvalho which was destroyed by fire and sunk near Coary.

LOSS CAUSED BY EXPLOSION.

Rio de Janeiro, March 24. The latest report says that an explosion caused the loss of the steamer Paes de Carvalho. Eighty passengers, the Captain and two officers perished and 78 passengers and seven of the crew were rescued.

INDIANS INSULTED.

CHINESE WOMEN FINED.

Two Chinese women, taken into custody by an Indian constable early this morning for dumping refuse into a drain, had it alleged against them that they used indecent language to the policeman.

One of the terms complained of was "molkwai" (i.e. "Indian devil"), while another strongly-represented expression was an awful curse amounting to a wish for the total extinction of the family and relatives of the Indian.

On their part, the women, who appeared before Major C. Willson at the Police Court this morning, alleged indecent behaviour against the witness. This was not believed by the Bench, a fine of \$10 each being imposed on the accused.

KOWLOON THEFTS.

CLOTHES STOLEN FROM ROOF.

A Chinese, pleading guilty to a charge of stealing a quilt belonging to Mrs. C. Webb, of Leys Building, where the article was being dried on the roof of the house, was sentenced to six weeks' hard labour by Mr. J. H. B. Nicholl, at the Kowloon Magistracy this morning.

A second Chinese was sentenced to one month's hard labour for receiving certain undergarments which had been stolen from the roof of Mr. Vessona's residence at Leys Building.

ROPE AND LAND.

SHAREHOLDER CRITICISES THE MIXTURE.

COMPANY MEETING.

That the Company had spent \$500,000 in building Chinese tenements and the income derived from this source was not sufficient to pay the bank interest in respect of money borrowed for this purpose was one of the criticisms levelled by Mr. Kelly Sayce at this morning's annual meeting of the Hongkong Rope Manufacturing Company, Limited, when he declared he was voicing the opinion of a large number of shareholders in advising the directors to get out of land and leave land and property to Land Companies.

The meeting was held at the board room of Messrs. Shewan, Tomes and Company this morning, and Mr. R. G. Shewan occupied the chair. There were also present:—The Hon. Mr. P. H. Holyoak, Mr. Allan Cameron, Mr. H. P. White (members of the Consulting Committee), Mr. J. Colthart (Secretary), Mr. Kelly Sayce, Mr. D. W. Munton, Mr. M. A. Figueiredo, Mr. J. Toppin, Mr. A. L. Shields, Mr. I. W. Stevan, Mr. C. H. Osmund, Mr. F. J. Tavares, and Mr. A. A. Botelho (shareholders).

CHAIRMAN'S SPEECH.

The Secretary having read the notice convening the meeting.

The Chairman said:—Gentlemen,—We now lay before you the report and accounts for the year which closed on 31st December, 1925, and as copies of these have been in your hands for some time past, I will, with your permission, take them as read. When I addressed you about twelve months ago, I said I could not speak optimistically about the prospects for 1925, and I am sorry to say that, as you will have seen from the accounts, my fears have been fully realized. The profit from sales of rope is \$50,478.56 and we collected \$19,835.21 in rents. Deducting depreciation \$21,008.06, interest paid \$22,561.14, Consulting Committee and Auditors fees, etc., the profit for the year is reduced to \$24,775.99. Under these circumstances, we regret we cannot recommend the payment of a dividend on this occasion. In all our markets we have had competition such as we have never before had to contend against. Factories in Manila can find a good market in the United States as their shipments go in free of duties which, as regards shipments of rope yarns from here, have just been fixed at 40 per cent *ad valorem*, that is, of course, a very heavy handicap for us. As there are four factories over there, you will appreciate that we have had a hard struggle to meet such artificial competition. The political trouble at Canton which affected all our shipping customers was naturally reflected in our local sales which for the last half of 1925 show a marked falling off as against those for the first six months of that year. Sales abroad also showed the effect of the competition I have just referred to. In face of all these adverse conditions, it is not surprising that our total deliveries for 1925 show a reduction of over one million pounds and our net profits from Working Account are down to \$50,478.56, as against \$100,744.04 in 1924.

The price of Manila hemp, as usual, fluctuated greatly, the quotation for the grade mostly used by us went from P60.35 per picul in January, down to P53.50 in June, when it began to rise steadily again, closing at the end of the year at P63 per picul.

Our investments are now all disposed of, the last sold leaving a profit of \$4,032.25 as shown in the Profit and Loss Account.

The returns from our house property have been most disappointing. (Continued on Page 13).

BIG BANDIT GANG CAPTURED.

WOMAN LEADER AMONG CAPTIVES.

300 REPORTED KILLED.

New has reached Canton of the rounding up of a notorious gang of bandits in the Luichow district, with the capture of the woman chief at its head, as well as over 200 of her followers, and the killing of 300 others.

This gang, which is known as the "Iron Blood" gang, has for long had its stronghold at Faklo, in the Luichow district, with a woman at its head and her husband as chief lieutenant. Comprising many hundreds of men, the gang has been the terror of Luichow and the surrounding districts for the past fifteen years.

During the period of its existence, the gang is said to have been responsible for the killing and kidnapping of thousands of Chinese and the sacking and burning of many villages. It has latterly reduced Luichow, Chuman and other towns to a state of utter desolation.

The rounding up of the gang was effected by General Chan Koy-kut, and on the capture of the leader and many of her followers General Li Chai-sum is reported to have ordered the shooting of twenty of the most notorious captives, the rest to be held as hostages until the remnant of the gang had unconditionally surrendered. The people of Luichow, however, are said to have petitioned General Li to spare the woman's life.

DOUBLE MURDER.

SHOT BY ROBBERS.

The bodies of two men who had been shot were recovered on the foreshore near Wu Shek Pok village, in the Shataukok district, yesterday.

Gathering the threads of this case together, the police found that the deceased belonged to a fishing junk, which was boarded and ransacked by armed robbers. Obviously the occupants resisted and were shot by the robbers, who then threw their bodies into the sea, after having secured them with ropes cut from the sails.

UNLUCKY THIRTEEN.

AGED HAWKER'S APPEARANCE.

His thirteenth fine was imposed on an old hawker, of 70, who, charged before Major C. Willson this morning for lacking a licence, was described by Sergeant Nolloth as a "perfect nuisance."

There was another conviction in the man's record, but it was only in the form of a warning.

The police officer said that in consideration of his age, the defendant had been given every opportunity of renewing his hawker's licence, but the defendant had not done so.

A fine of \$10 was inflicted in the present instance.

MATTEOTTI'S MURDER.

THREE MEN GET SIX YEARS.

Chieti, Italy, March 24. The trial of the five men charged with the murder of the Socialist Deputy, Signor Matteotti, resulted in three, named Dumini, Volpi and Poveromo, being sentenced to six years each and also debarré for life from holding any public office. They were ordered to pay the costs of the prosecution. Two others, named Malacra and Viola, were acquitted. The three men sentenced will benefit by the remission of one quarter of the length of their sentences.

INTER-ALLIED DEBTS.

BRITAIN'S POLICY LUCIDLY EXPLAINED.

DEBATE IN COMMONS.

The accusation that the settlement terms with Italy were "trivial in the extreme" and that the provisional terms arranged with France should be revised, was the outstanding characteristic of a speech in the House of Commons yesterday by Mr. Philip Snowden during an important debate on Britain and Inter-Allied debts.

Mr. Winston Churchill, reiterated that Britain was in favour of obliterating all the Inter-Allied debts, but that as Britain had to pay \$38,000,000 a year to the United States, she was trying to get nearly that sum from her debtors and German reparations.

Having quoted figures showing how Britain hoped to get \$83,000,000 per year, Mr. Churchill said that Russia might, some day, fill in the gap.

Rugby, March 24. A debate took place in the House of Commons to-day on the subject of inter-Allied debts.

It was opened by Mr. Philip Snowden, who was Chancellor of the Exchequer in the late Labour Government. Mr. Snowden pointed out that Britain was owed \$800,000,000 by Russia, \$700,000,000 by France, \$600,000,000 by Italy, and about \$100,000,000 by smaller European States. Britain was paying to the United States about \$34,000,000 a year rising ultimately to \$38,000,000 under the funding arrangement made with that country. The debt to the United States would be liquidated only in 62 years. If the debts of the European States to Great Britain were funded on the same terms as the British debt to America, Great Britain would get \$84,000,000 a year from the European States. But, under the Balfour Note, Britain was not asking for \$84,000,000 but, for \$38,000,000 under the German reparations and from Italy, France and other Continental debtors—sufficient only to pay the annual tribute which Britain has to pay to the United States. Under the Italian agreement, Britain received \$4,000,000 a year and if the provisional agreement with France were carried out she would receive \$12,500,000 yearly from that country. With \$10,000,000 a year from German Reparations, Britain's total yearly receipts would be \$26,500,000. So that, when we were paying \$38,000,000 millions to the United States we should be \$11,500,000 to the bad.

WHAT HAS BEEN DONE. As to what had been done towards collecting debts owed to us, Mr. Churchill said though Russia had repudiated hers it might not be the last word that we should hear from Russia. Things were changing there and the importance of the world's credits to that vast community was dawning upon Russia's rulers. We did not abrogate any of our claims and if at any time the initiative in raising the question came from Russia we should not treat Russia with less consideration than we had treated the other debtors. In regard to the debt of Italy, her capacity to pay had been considered by our experts to be about one-third of the capacity to pay of France, and she had agreed to pay \$4,000,000 for 62 years. This country attached the utmost importance to the fact that that was on the sole credit of Italy herself and not contingent on the reparations Italy received from Germany. He emphasised that no political consideration of any kind entered into the fixing of that sum, except the general political consideration of the long friendship of Italy and Britain. The main principle on which the agreement was reached with M. Caillaux last August was the discharge by France of her liabilities by paying 62 annuities of \$12,500,000 on her sole credit. That was the basis of the agreement, but there were three points, one of which then presented and still presented difficulties which were outstanding. The first point related to rate of exchange—that certain elasticity would be given in making payments. A certain elasticity was allowed for in the agreement with Italy, but in the case of France they had not yet arrived at any precise form of words. The second outstanding point was that the full figure of \$12,500,000 was not to be reached until the year 1930. It was to be reached by a series of steps along which payments were to advance until they had reached the full figure. The British representatives had their view of what these payments should be, and they put their views before the French Minister, M. Caillaux neither accepted nor rejected it, but he (Mr. Churchill) was left under the impression that if everything else was satisfactorily adjusted there was not likely to be any serious difficulty about that. There was a final point of difference and it was the one which presented the most serious difficulty. The British representatives had ascribed to so low a figure as \$12,500,000 as basic the figure of the annuity on the understanding that it should be on the sole credit of France and not contingent on reparations. There was a certain effect to it, but we also wanted

UNFAIR TO BRITAIN. Referring to the arguments that Great Britain was a rich country while her debtors were poor, Mr. Snowden pointed out that during the time when this country was suffering from unparalleled trade depression, France was enjoying a period of unparalleled prosperity. She had no unemployed like this country and had spent enormous sums in industrial reconstruction. Yet Britain was paying in taxation fifty per cent more than France and she was paying 100 per cent more than Italy. In this way, the British taxpayer was subsidising the severe competition of France and Italy with British goods. If the time came when France resumed negotiations with us in regard to the settlement of her debt he hoped the Chancellor of the Exchequer would not be bound altogether by the terms previously made, but would ask for a revision of those terms which would do less injustice to this country. He described the settlement with Italy as "trivial in the extreme."

BALFOUR NOTE PRINCIPLES. Mr. Winston Churchill, replying, said this country had never taken the view that the cost of the shot and shell fired in a common cause could be considered morally and sentimentally as on exactly the same footing as ordinary commercial debts. We were willing to obliterate altogether all debts owing by our Allies provided we were treated in a similar manner. That view did not commend itself to the United States and we were forced, therefore, to adopt a different position from that which our own instincts and historical traditions had naturally suggested, and the Balfour Note was drawn up. We adhered to it and as far as possible we were endeavouring to give effect to it, but we also wanted

(Continued on Page 13)

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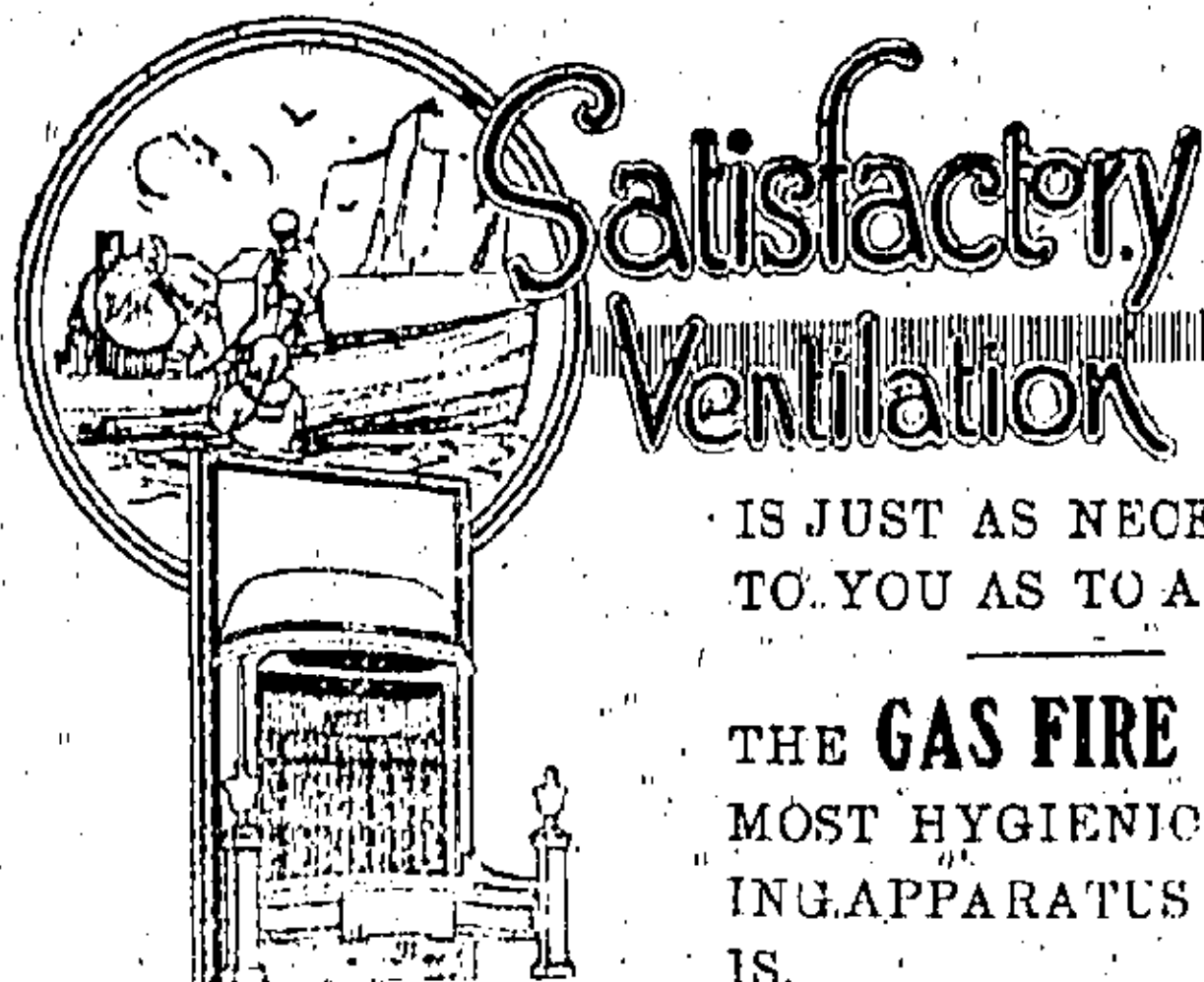
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ST. JOHN'S INVESTITURE.

AWARDS FOR GALLANTRY
AT PO HING FONG.

Yesterday's Ceremony.

There was a large gathering at Murray Barracks Parade Ground yesterday afternoon, when H. E. the Governor, Sir Cecil Clementi, reviewed the St. John's Ambulance Corps and invested a number of those who distinguished themselves at the Po Hing-fong disaster.

For the investiture the whole force of the St. John's detachment were drawn up on the Parade Ground, with the mobile section to the north, the Nursing Corps under Mrs. Hickling and Minetti to the south and the local detachments from Saiyungpun, Kowloon, the Indian and Railway detachments forming the saluting point which was before the stand at the western side, under their respective officers. The band of the East Surrey Regiment was lined up behind the detachments.

On the arrival of His Excellency, the Royal Salute was played, after which the Corps was inspected and then marched past. At a whistle from the Officer Commanding, members of the spectator who had already been selected took the part of injured persons, in various parts of the field. Among these were cases of broken limbs, fits, drowning, asphyxiation and electrocution. The Corps immediately set to work and all branches of the detachment were brought into operation. Patients after being bandaged were conveyed by both the motor and hand drawn ambulances to a dressing station and then to a "train" fitted with suspension hooks. His Excellency showed great interest in the work of the various branches.

The Recipients.

The Corps then formed up at the saluting point with the recipients of awards to the left. As they stepped forward Mr. Morris, Deputy Superintendent, read out the details of the acts for which the awards were made and the recipients stepped forward in turn, and were decorated by Sir Cecil Clementi. The awards were each placed on a silk cushion bearing the insignia of St. John of Jerusalem and pinned upon the breast of the recipients by His Excellency. The awards were:

Honorary Knight of Grace.—Mr. Ho Kom-tong, "For valuable service rendered to the Order."

Medals of the Order.—"For conspicuous gallantry in saving life at imminent risk."

Silver Medal.—E. Ralph.—(Assistant Commissioner, in charge, St. John Ambulance Brigade).

Bronze Medal.—D. Burlingham, (Assistant Superintendent, Hongkong Police), H. T. Brooks, (Superintendent, Hongkong Fire Brigade), J. Condon, (Assistant, Hongkong Fire Brigade), G. A. Hyder, (Lieut Colonel, St. John Ambulance Brigade) and H. Bragg, (Scout Master, B. P. Boy Scouts).

Bellicus Medal.—"For conspicuous bravery."—Fan Lam and Lau Kiu, (Hongkong Fire Brigade), Chak Tai-kwong, Szeto Cheung and Leung Sui-sang, (St. John Ambulance Brigade).

Trophies were then presented, these being:

"Ralphs" Shield, (For General Efficiency, at Annual Competition), Y. M. C. A. Division; "Lau Chu-Pak" Duty Cup, (For best record of actual Ambulance duty

performed during 1925), Indian Division; "Holyoak" Attendance Cup, (For best attendance during 1925), Railway Division.

The Governor's Speech.

Addressing the parade, His Excellency said:

Officers and men of the Hongkong Branch of St. John Ambulance Brigade,

I am glad to see so large a muster on parade and I congratulate you on the efficient display of "first aid" which you have just given. As the years go by I hope to see a very considerable increase in your numbers; for I attach great importance to the training in "first aid" of the Hongkong Police, and of the employees of the Kowloon-Canton Railway. It is also very much in the public interest that the employees of certain public utility companies should receive such a training. Street accidents are very frequent in this Colony. I hardly ever read the daily Police report without seeing one or more such accidents recorded. A very high percentage of our population lives aloft and therefore it is a matter of moment that "first aid" in saving persons from drowning should be readily available. The recent Hongkong Hotel fire serves to remind us of the extent to which our lives are in the care of the Fire Brigade; and there is the ever present threat of typhoons. When fires, storms and accidents occur, it is nearly always a policeman who is first on the scene and it is, therefore, essential that the police should know how to give "first aid." Moreover, it is very desirable that the man in the street should realize that police constables are not merely men waiting for him round the corner with a pair of handcuffs, but that they will be the first to succour him in time of trouble. Nothing will do more than this to promote good feeling between the general public and the Police Force. I shall, therefore, use all my influence to encourage the training in "first aid" of as large a number of police, firemen and railwaymen as possible.

This "first aid" training cannot be given without the help of medical practitioners and I desire to offer the cordial thanks of this Colony to all the medical men, both European and Chinese, whose help has been so freely and willingly given to this Brigade. The efficiency of the Brigade is very largely due to these doctors. It is also due to the enthusiasm of all ranks of the Brigade itself as well as to the financial support given by the community, particularly the Chinese community, and in this connection I must specially mention the generous help given to the Brigade by Mr. Ho Kom-tong. It has been a great pleasure to me to-day to invest him with the insignia of a Knight of Grace of the Order of St. John. The work of Mr. Ralphs, as your Commandant, also merits the highest praise and I sincerely congratulate him on winning the silver medal of the Order awarded for gallantry in saving life. I also congratulate all the other members of the Brigade to whom medals have been awarded. The work of the St. John's Ambulance Brigade is entirely voluntary and no fees or rewards of any kind are at any time accepted by the members. This fact makes the record of duty done in 1925 very remarkable, and I must make special mention of the work of the Brigade at the Po Hing Fong disaster in respect of which several medals have been granted, while this year the Brigade attended at the Hongkong Hotel fire and has already vaccinated over 600 persons. The Brigade is in

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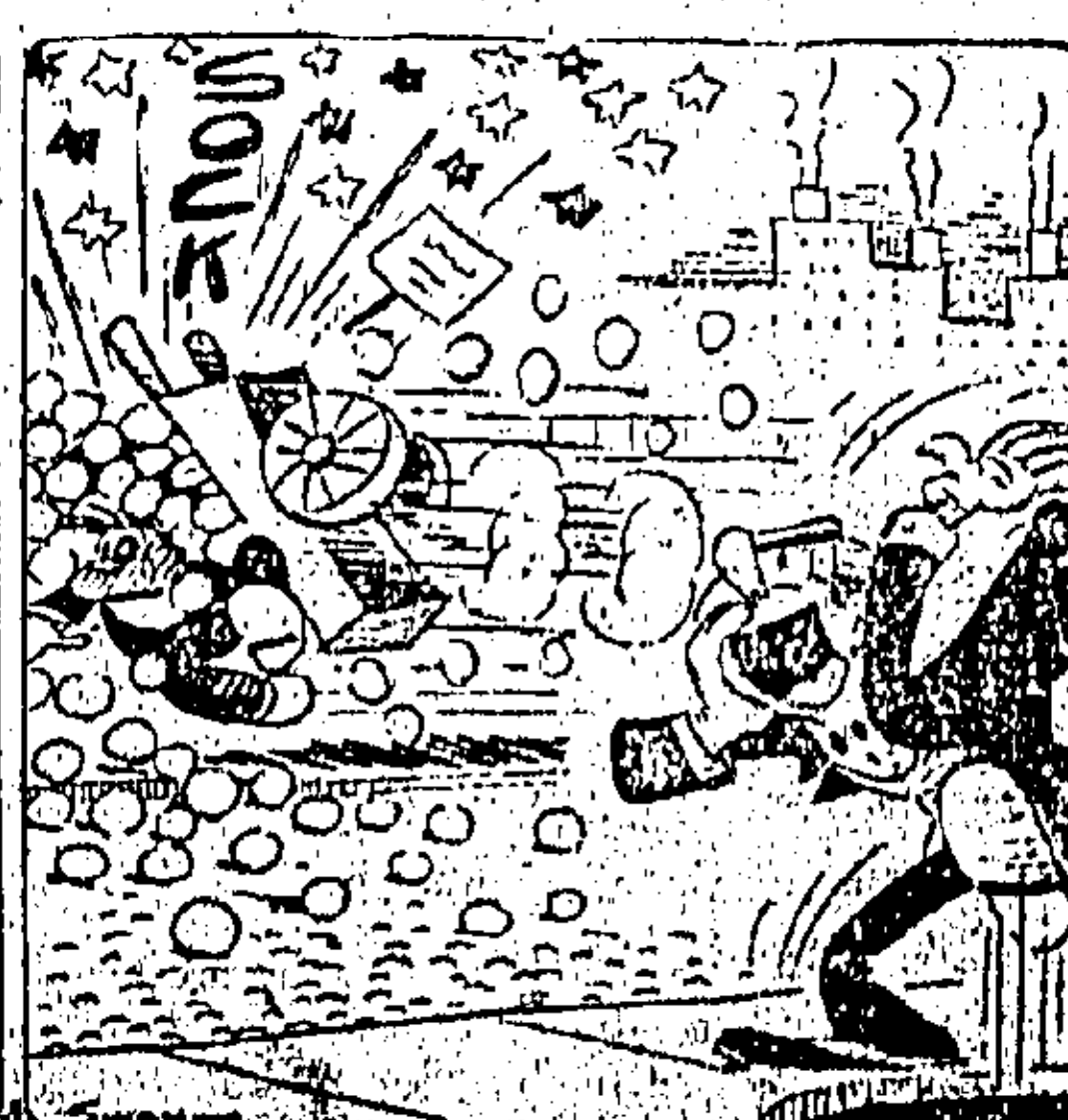
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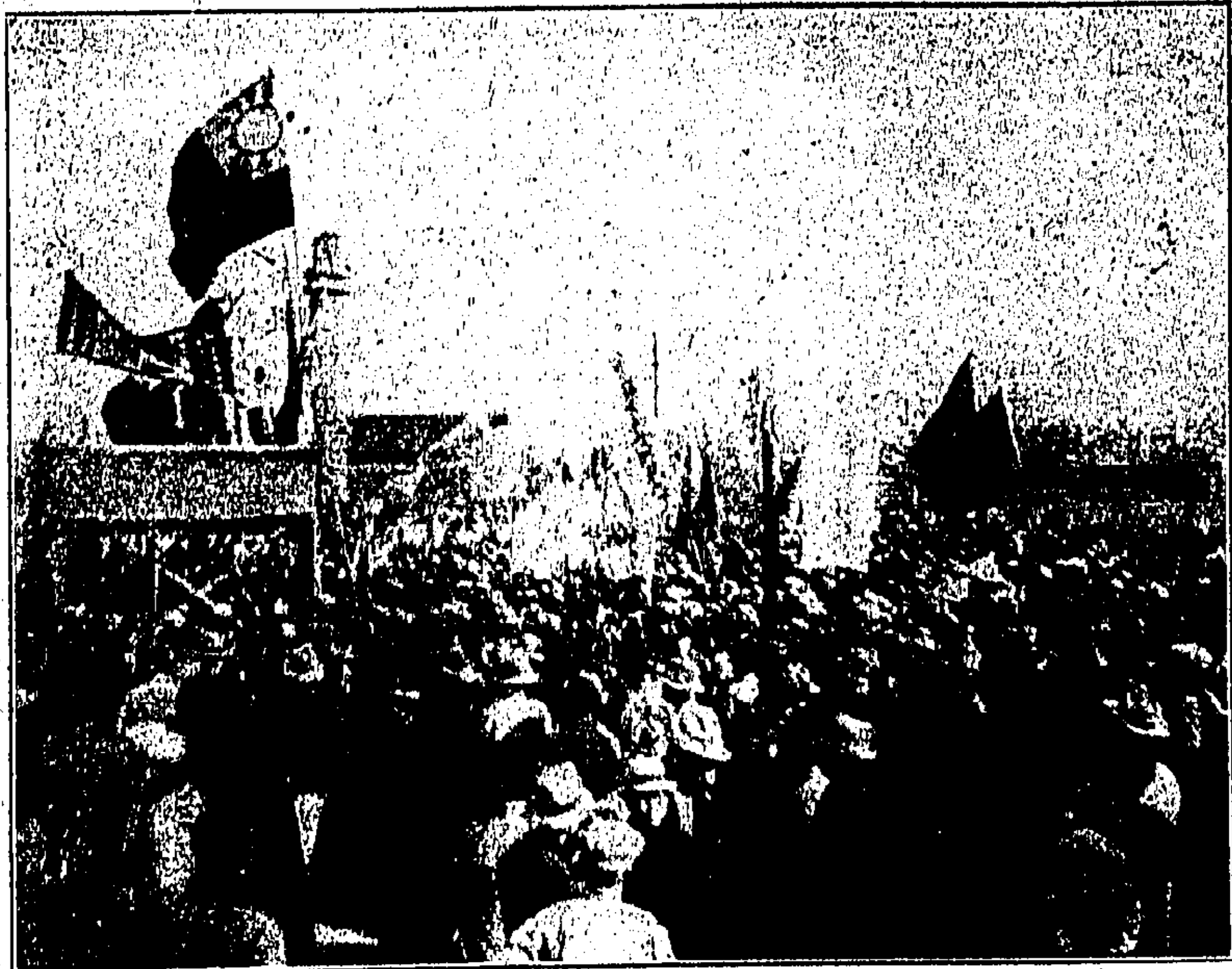
No Sale



By Swan



Anti-British Meeting at Peking.



The recent Canton Customs dispute served as the pretext for calling a huge mass meeting in Peking at the central gate of the Forbidden City, known as "The Gate of Heavenly Peace." Led by members of the Kuomintang, whose flag is seen flying prominently from the speakers stand, the meeting passed several anti-British and anti-Wu Pei-fu resolutions.

Shrove Tuesday at Westminster School.



Our photograph shows L. M. G. MacDonald, winner of the Pancake Grease guinea, with the Headmaster, Dr. Costley-White (left) and the Dean, Dr. Foxley-Norris (right). Times copyright.

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The Destruction of Oulton Hall.



Damage estimated at over £200,000 was done by the fire which destroyed Oulton Hall near Chester on February 14, when five persons lost their lives in attempting to salvage some of the art treasures in the mansion. Our picture shows Mr. White, who was injured during salvage work, standing by one of the Van Dyck pictures which were saved. (Times copyright).

Christian Soldiers on Their Way to Battle.



Troops of the First Kuominchun (Gen. Feng Yu-hsiang) are here seen being transported through Peking in open box cars to the fighting lines south of Tientsin. It is against the army rules for the men to unsheath their swords, except in actual warfare, but an exception was made for photographic purposes. Lieut-Colonel Huang, to be seen standing in the centre, is in command of this group.

Shanghai Teams Which Met In The Fraser Shield Final.



The Shanghai Scottish won the Fraser Shield for the fourth time when they defeated the Machine Gunners after an exciting game by 5 goals to 2. Photograph shows the two teams before the match, with Mr. S. Barton, British Consul-General, in the centre, just behind the Shield. Mr. Barton kicked off, and afterwards presented the Shield to the winners. The teams were as follows:- Scottish:- G. D. Nicholl; J. K. Fwing, O. Moor; W. G. Calder, A. A. Gowan, G. T. Crawford; B. Baxter, J. Falconer, W. E. Dailey, S. Beggs. M. G. Co.; J. Moalem; E. J. Cooke, J. Turner; H. Bogerson, L. G. Day, L. F. Stokes; A. V. White, A. Cooper, L. Goldman, G. S. Dunkley, G. C. Largo. Referee:- Mr. R. R. Jones. At the back are officers and N. C. O.'s of the two companies with officials of the Shanghai Football Association.

EASTER SPECIALS

LARGE ASSORTMENT OF
EASTER EGGS

NOW ON SHOW

Book Your Order
Early For

WISEMAN'S
Famous

HOT CROSS BUNS

CAFE WISEMAN

Lane, Crawford, Limited.



One of the most treasured possessions of friends far away is a photo of their dear ones overseas. The Ming Yuen Studio is fitted with the most modern photographic equipment and will be pleased to show you specimens of their work.

THE MING YUEN STUDIO
(Battery Path.)

Official Photographers to the "H. K. Telegraph"

WHITEAWAY'S



"LINNENE"
OF
WORLD WIDE
REPUTATION

This super-quality fabric has always been very popular, and the demand is increasing.

"LINNENE" has a soft silky finish which adds greatly to its draping qualities. It wears well and washes well, and is an ideal material for ladies' and children's dresses, overalls etc. Colours - White, Cream, Blues, Mauves, Greens etc., 38 inches wide.

PRICE \$1.00 PER YARD.

Dress Goods Department.

WHITEAWAY, LAIDLAW & CO., LTD.
HONGKONG.

Prepaid Advertisements

25 WORDS FOR \$1.00
(\$1.50 if not prepaid)

The following replies are awaiting collection—
1314, 1376, 1384, 1385, 1392,
1342, 1397, 1409, 1418, 1375,
1441, 1444, 1456, 1462

BOARD RESIDENCE.

**VICTORIA HOTEL, QUIET
RESIDENTIAL APART-
MENTS.**—Full board small room
\$35 monthly. Medium sized
room \$120 inclusive. Large com-
modious bed-sitting-rooms \$130
monthly, 1 minute from Ferry.
Next new hotel Hankow Road,
Kowloon. Tel. K.337.

WANTED.

WANTED TO BUY.—One
pedigreed Airsaddle Dog
preferred. Apply Box No. 1471
c/o "Hongkong Telegraph."

WANTED.—To rent Matched
at Repulse Bay for Sea-
son. Apply **BOUCHIER** 10,
The Peak.

PREMISES TO LET

LARGE furnished room, bath
room attached, suit married
couple or single; also small room
with use of sitting room. Good
Table with homely English family
Terms moderate. Apply Box No.
1472 "Hongkong Telegraph."

TO LET.—One European flat,
Wan-hai Gap Road, Hong-
kong. Apply to 32 Kennedy
Road.

TO LET.—From 1st April to
31st December, furnished,
top floor flat of four large rooms
with kitchen and gas stove,
pantry, store room bathroom with
geyser, etc. Apply W. S. Bailey,
4 Arundel Bldgs., Kimberly Road,
Kowloon.

TWO large rooms excellently
situated for offices on the
2nd and 3rd floors of "St.
George's" Building facing Ice
House Street. For terms and
particulars apply to Hongkong
and Territorial Estates, Ltd., "St.
George's" Building.

ON or about March 1926 whole
flat or spacious suite of offices
in the "French Building" ex-
"Victoria Building," No. 3,
Queen's Road Central (between
Chartered Bank and Mercantile
Bank). Apply to: Banque de
l'Indochine Chater Road.

**GROUND FLOOR PRS-
MISSES "ST. GEORGE'S"
BUILDING**, opposite the STAR
FERRY PIER, best locality in
Hongkong for shipping Com-
panies or Shops. Single Office
rooms or whole suite of 3 Office
rooms for short or long lease.
For terms and particulars apply
to Hongkong and Territorial
Estates, Ltd., "St. George's"
Building, 1st Floor.

LOST SURRENDERED BILLS OF LADING.

Surrendered Bills of Lading for
s.s. "Kibi Maru No. 15" arriv-
ed Canton on 31/1/26 from
Kobe Nos. 23 and 30 (each
covering 5 cases Cotton
Piece Goods)

s.s. "Fukuei Maru" arrived
Canton on 28/2/26 from
Keelung Nos. 1 and 2
(covering Keelung Coal)

s.s. "Unkai Maru No. 5" arriv-
ed Canton on 28/2/26 from
Kobe No. A.6 (covering 10
cases Brass Shoots) No. A.7
(covering 10 cases Copper
Sheets)

having been lost, we hereby give
notice that the abovementioned
Bills of Lading have been can-
celled, and that we have duly
delivered the goods to the Re-
ceivers. Anyone found the lost
Bills of Lading kindly return
them to the Owners' Agents, the
YAMASHITA KISEN
KAI-HA
Hongkong, 23rd March, 1926.

MASSAGE HALL

23 WYNDHAM STREET
MRS. H. MORITA

FOR SALE.

On the instructions of the Public
Trustee of England the undersig-
ned have been authorised to nego-
tiate for the sale of the following
properties:—

- 67/73 (Odd Numbers) Queen's
Road, Central, on Portion of
Marine Lot No. 14.
- 1/31 (Odd Numbers) Pottin-
ger Street on Portion of
Marine Lot No. 14.
- 2/32 (Even Numbers) Chinese
Street on Portion of Marine
Lot No. 14.

- 60/70 (Even Numbers) Des
Vaux Road, Central on Portion
of Marine Lot No. 14.
- 156/160 Praya East on Marine
Lot No. 196.

- 31, 167 Square feet of Land
being The Reclamation on
Marine Lot No. 196.
- 15, 16 and 17, Connaught
Road, Central on Marine Lot
No. 367.

- 18/23 (Running Numbers)
Connaught Road, Central on
Marine Lot No. 368.
- 35, Connaught Road, Central
on Marine Lot No. 379.

- 37A, 37B, 38, 38A, 39 and 40
Connaught Road, Central on
Portion of Marine Lot No. 381.
- Stephens Building situated on
Portion of Marine Lot No.
381.

- 7, Robinson Road on Inland
Lot No. 713.
- 9, Shelly Street on Section E
of Inland Lot No. 119.

- 44, Bonham Road on Portion
of Section A of Inland Lot No.
591.
- 46, Bonham Road on Portion
of Section A of Inland Lot
No. 591.

- 4, Peak Road, on Remaining
Portion of Inland Lot No. 648.
- 9, Mountain View, The Peak,
on Section A of Rural Build-
ing Lot No. 60.

- 10, Mountain View, The Peak,
on Section I of Rural Building
Lot No. 60.
- 5, Stewart Terrace, The Peak,
on Section E of Rural Build-
ing Lot No. 9.

- 1 and 2 "Dilkusha" situated on
Section A of Kowloon Inland
Lot No. 539.
- 62,453 Square feet of land be-
ing Kowloon Inland Lot No.
538.

- 255 and 257 Shanghai Street,
Yau-mat, on Portion of the
Remaining Portion of Section
B of Kowloon Marine Lot No.
29.
- 132, 134 and 136 Reclamation
Street, Yau-mat, on Portion of
the Remaining Portion of Sec-
tion B of Marine Lot No. 29.

- 162/180 (Even Numbers) Re-
clamation Street, Yau-mat, on
Kowloon Inland Lot No. 674.
- 182/200 (Even Numbers) Re-
clamation Street, Yau-mat, on
Kowloon Inland Lot No. 712.

- 202/220 (Even Numbers) Re-
clamation Street, Yau-mat, on
Kowloon Inland Lot No. 878.
- 2,375 Square feet of land being
Kowloon Inland Lot No. 422.

- 439, 441 and 443 Shanghai
Street, Yau-mat, on Kowloon
Inland Lot No. 1518.
- 531/563 (Odd Numbers)
Shanghai Street, Yau-mat, on
Kowloon Inland Lot No. 1102.

- 647, 649 and 651, Shanghai
Street, Yau-mat, on Portion of
Kowloon Inland Lot No. 1081.
- 6,793 Square feet of land being
Portion of Kowloon Inland
Lot No. 1081.

- For further particulars apply to
MESSRS. DEACONS,
Solicitors,
1, Des Vaux Road,
Central.

- FOR SALE.**—Child's peram-
ulator. Owner leaving
Colony. Apply Box No. 1479 c/o
"Hongkong Telegraph."

- TO BOARDING & PRIVATE
HOUSES STOCK-TAKING**
SALE of Pure Blackberry and
Strawberry tins at \$26.00 and
\$28.60 per case. Two weeks only.
Montgomery, Ollerton and Com-
pany, 10, Des Vaux Road,
Central, Tel. 4630.

- FOR SALE.**—STEAM
LAUNCH about 60 feet
long, in excellent condition and
suitable for Harbour and River
Work. Apply Box 1439 c/o
"Hongkong Telegraph."

A. S. WATSON & CO., LTD.

Notice is hereby given that the
Forty-first Annual Ordinary Gen-
eral Meeting of the Company
(since its registration) will be
held at the Hongkong Hotel, Hong-
kong, on SATURDAY, the 27th
March, 1926, at 11 a.m., for the
purpose of receiving the Report of
the General Managers, together
with a Statement of Accounts for
the year ended 31st October, 1925.

The Register of Shares of the
Company will be closed from Fri-
day, the 19th day of March, to
Monday, the 29th day of March,
1926, both days inclusive, during
which period no transfer of shares
can be registered.

JOHN D. HUMPHREYS & SON,
General Managers.
Hongkong, 15th March, 1926.

THE HONGKONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

The fifty-seventh Ordinary
General Meeting of Shareholders
will be held at the Offices of the
undersigned on Friday, the 26th
March, 1926, at noon, for the
purpose of receiving the report of the
General Managers, together with
a statement of Accounts for the
year ended the 31st December
1925.

The Share Register and Trans-
fer Books will be closed from the
12th to the 26th March, 1926, both
days inclusive.

**JARDINE MATHESON
& CO., LTD.,**
General Managers.
Hongkong Fire Insurance Co.,
Ltd.
Hongkong, March 5, 1926.

THE HONGKONG SOCIETY For the Prevention of Cruelty to Animals.

ANNUAL MEETING.

The Annual Meeting will be
held on Monday, 29th March, 1926,
in the Board Room of Messrs.
Jardine, Matheson & Co., at
5.30 p.m. to pass and adopt the
Accounts for 1925 and to elect
Officers, etc.

Will anyone willing to join the
committee or take office please
send their names to the under-
signed.

B. L. FROST,
President & Hon. Secretary.
Hongkong, March 20, 1926.

NOTICE.

MR. MARCEL GOLDSCHMIDT,
authorized to sign the firm per-
pro, will act as manager of the
local branch of Messrs. J.
ULLMANN & CO., during my
temporary absence.

L. WALCH
Manager J. ULLMANN & Co.

CHINA AUCTION ROOMS.

4, Duddell Street.
If you have anything you would
like to sell, exchange or advertise
send it to the CHINA AUCTION
ROOM.

E. V. M. R. DE SOUSA.

BY ORDER OF THE MORTGAGEE.

MR. E. V. M. R. de Sousa has
received instructions to sell by
Public Auction,

on MONDAY,
the 29th day of March, 1926, at 3
o'clock in the afternoon at the
China Auction Rooms, 4, Duddell
Street, Victoria, Hongkong.

The Very Valuable Leasehold
Property

situate at Victoria in the Colony of
Hongkong and being Inland Lot
No. 1963.

IN ONE LOT.

The property consists of the
messuages or dwelling houses
thereon known as No. 4, Wing On
Street and No. 3, Gilman Street,
and contains an area of 749 sq. ft.
or thereabouts. Further particu-
lars and conditions of sale may be
obtained from the office of

MESSRS. DEACONS,
1, Des Vaux Road,
Central,
Vendors' Solicitors or

MR. E. V. M. R. DE SOUSA,
The Auctioneer.
Hongkong, March 19, 1926.

HONGKONG JOCKEY CLUB.

The First Extra Race Meeting
will be held (weather permitting)
at Happy Valley on Saturday,
3rd April, 1926 commencing at
2.30 p.m. The first bell will be
rung at 2 p.m.

The charge for admission to the
Public Enclosure will be \$1.
for all persons including Ladies.
Soldiers and Sailors in uniform
half price.

Members are advised that they
must show their Badges to obtain
admission to the Members'
Enclosure.

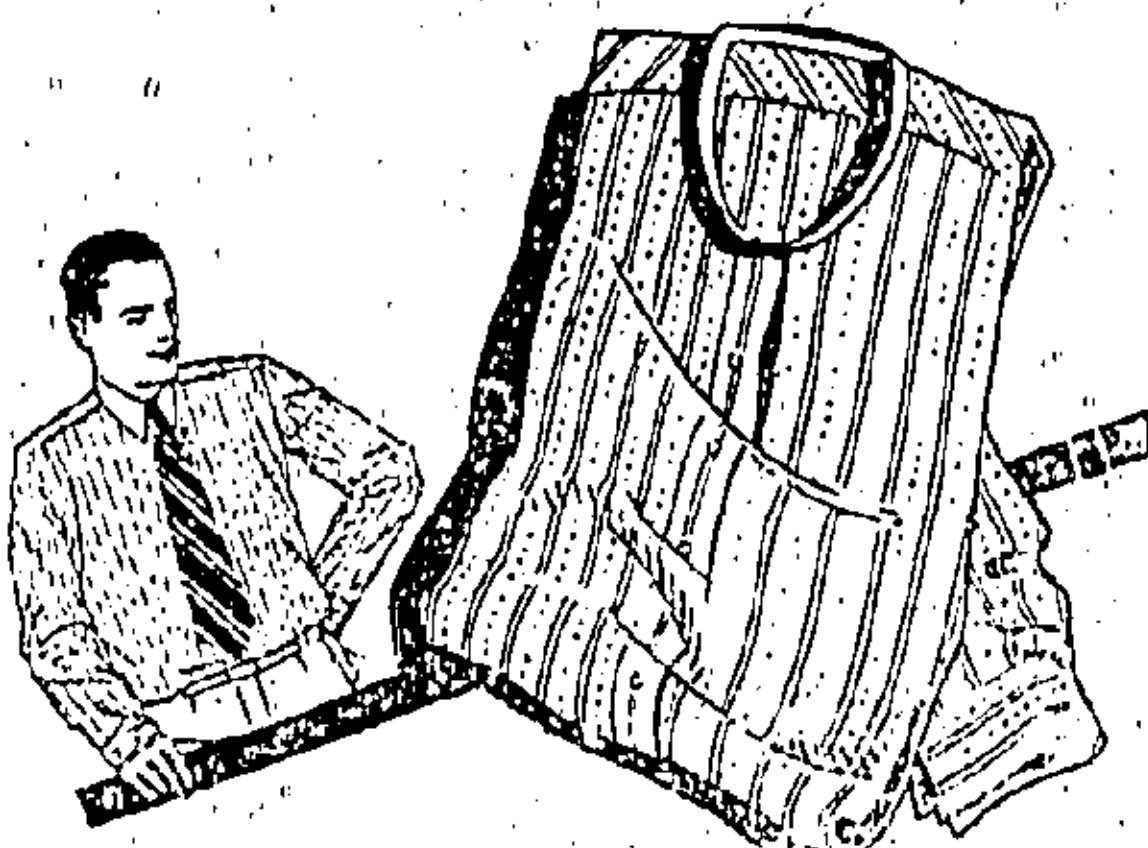
Each member has the right to
introduce 2 non-members to the
Members' Enclosure, tickets for
whom can be obtained from
Messrs. Lipstead & Davis at \$5.
each up to Thursday 1st April.

The charge for admission for
Ladies to the Members' En-
closure will be \$2. Each mem-
ber can obtain, upon application
to the Secretary, Badges for the
admission of 2 ladies free of
charge.

MRS. SEKAI MASSAGE

Tel. No. C4433, 2nd floor,
No. 2 Duddell street Hongkong

GOOD
SHIRT
VALUES



"DEJALENE" SHIRTS

A REALLY SMART SHIRT WITH EFFECTIVE COLOUR STRIPE.
THE HIGH GRADE FABRIC OF WHICH THESE SHIRTS ARE
MADE HAS APPEARANCE OF SILK, AND ITS WEARING
QUALITIES ARE POSITIVELY UNEQUALLED. THOROUGHLY
RECOMMENDED, EVEN TO THE MOST DISCRIMINATE
WEARERS.

With Collar to Match — \$7.25
Also in Plain White without Collar — \$5.50

IRISH LINEN SHIRTS

MADE ONLY FROM THE FINEST IRISH LINEN, AND CAN
BE ABSOLUTELY DEPENDENT UPON FOR NEATNESS—
DURABILITY—OUR PRICE—\$5.00

SHANTUNG PONGEE SHIRTS

OF DEPENDABLE QUALITY, WHICH CANNOT FAIL TO SAT-
ISFY THOSE WHO FAVOUR SHIRTS OF THIS MATERIAL.
OUR PRICE—\$6.00

THE SINCERE Co., Ltd.

LAMMERT'S AUCTIONS

PUBLIC AUCTION.

The Undersigned have received
instructions to sell by Public
Auction,

on FRIDAY,
the 26th March, 1926, commencing
at 11 a.m., at their Sales Room,
Duddell Street.

A Quantity of Office and
Household Furniture.

Also
1 Case Curry Powder.
2 Cases Stuffs.
1 Bag Sharkfins.
And
A Lot of Miscellaneous Goods.

LAMMERT BROS.,
Auctioneers.

IN THE SUPREME COURT OF HONGKONG.

ORIGINAL JURISDICTION.
Action No. 561 of 1925.

Between:—
Chan Leung Shi, Chan Ho
Shi and Man Kam Lo, ex-
ecutors of the estate of Chan
Shek Shan deceased,
Plaintiffs,

and
Luk Tsai Ting and
Wong Ching U, De-
fendants.

**PARTICULARS AND CONDI-
TIONS OF SALE**
of the

**VALUABLE LEASEHOLD
PROPERTY**
situate at

Yau-mat in the Dependency of
Kowloon and Colony of
Hongkong,

and known as
The Remaining Portion of Kowloon
Inland Lot No. 312.

Together with the messuages
thereon known as Nos. 28, 30,
32, 34, 36, 38 and 40
Reclamation Street,
(with the consent and concurrence
of the above named Plaintiffs as
executors of the mortgagee under
an Indenture of Mortgage dated
the 12th day of October, 1923, and
made between the said defendants
of the one part and the Mortgagee
of the other part.)

To be sold by Order of the Court
made in the above action

by
PUBLIC AUCTION,
on
WEDNESDAY,
the 31st day of March, 1926, at
3 o'clock p.m.,

by
MESSRS. LAMMERT BROS.,
Auctioneers,
at their salesroom, No. 5
Duddell Street.

The property consists of:—
All that piece or parcel of
ground situate lying and being at
Yau-mat in the Dependency of
Kowloon and Colony of Hongkong
and known and registered in the
Land Office as The Remaining
Portion of Kowloon Inland Lot No.
312 together with the messuages
erections and buildings thereon
known as Nos. 28, 30, 32, 34, 36, 38
& 40 Reclamation Street. The prop-
erty is held for the unexpired
residue of the term of 75 years
from the 19th day of Decem-
ber, 1887, created by an Indenture
of Crown Lease dated the 24th
day of October, 1898, and made
between Queen Victoria of the one
part and Reuben Meyer Moses of
the other part.

Annual Crown Rent about \$84.60.
Area about 4,574.08 square feet.
For further particulars, apply
to:—

Messrs. LO AND LO,
Vendor's Solicitors,
or to:—
Messrs. LAMMERT BROS.,
Auctioneers,
Hongkong, March 19, 1926.

PUBLIC AUCTION.

The Undersigned have received
instructions to sell by Public
Auction,

on MONDAY,
the 29th March, 1926, commencing
at 2.30 p.m., at No. 4, Glenelg.
A Large Quantity of Valuable
Household Furniture.

Also
1 Piano by "Hof & Co." Berlin.
1 Cabinet Victrola.
A Fine Collection of
Selected Records.
And
Several Pieces of Blackwood
Furniture.

Catalogues will be issued.
On view from Sunday, March
28th, 1926.
Terms:—Cash on Delivery.
LAMMERT BROS.,
Auctioneers.

PUBLIC AUCTION

The Undersigned have received
instructions to sell by Public
Auction on

Friday, the 26th March 1926
commencing at 11 a.m.
at their Sales Room, Duddell St.

4 Lawn Mowers
1 Electrical Saucepan
4 Electrical Hair Dryers
4 Hot Pads (Electrical)
5 Electrical Porcolators
2 Electrical Chafing Dishes
7 Metal Stands

Terms:—Cash on Delivery
LAMMERT BROS.,
Auctioneers.

IN THE SUPREME COURT OF HONGKONG ORIGINAL JURISDICTION.

ACTION NO. 558 OF 1925.

Between:—
Chan Leung Shi, Chan Ho
Shi and Man Kam Lo, ex-
ecutors of the estate of Chan
Shek Shan, deceased,
plaintiffs,

and
Lau Tat, defendant,
**PARTICULARS AND
CONDITIONS OF SALE**
Of the

**VALUABLE LEASEHOLD
PROPERTY**
Situate At

Kowloon in the Colony of Hong-
kong and known as
THE REMAINING PORTION OF
SUBSECTION 8 OF SECTION C
OF KOWLOON INLAND LOT
NO. 421.

Together with 3 messuages in
construction, with the consent
and concurrence of the above
named Plaintiffs as executors
of the Mortgagee under an
Indenture of Mortgage dated
the 3rd day of November, 1924
and made between the said de-
fendant of the one part and the
mortgagee of the other part

To be Sold by Order of the Court
made in the above Action

By
PUBLIC AUCTION
On
WEDNESDAY,
the 31st day of March, 1926 at 3
o'clock p.m.

By
MESSRS. LAMMERT BROS.,
Auctioneers

At their Salesroom No. 5 Dud-
dell Street.

The property consists of:

All that piece or parcel of ground
situate lying and being at Kowloon
in the Colony of Hongkong and
known and registered in the Land
Office as The Remaining Portion
of Subsection 8 of Section C of
Kowloon Inland Lot No. 421 to-
gether with 3 messuages in course
of construction. The property is
held for the unexpired residue of
the term of 75 years from the 25th
day of December, 1887 created by
an Indenture of Crown Lease
dated the 7th day of January,
1888 and made between Queen
Victoria, of the one part and
Catchick Paul Chater, Charles
David Botomley and Hormusjee
Nowrojee Mody of the other part.

Annual Crown rent \$11.39.
Area 2,586.38 square feet or
thereabouts.

For further particulars apply to
MESSRS. LO AND LO,
Vendor's Solicitors,
or to
Messrs. LAMMERT BROS.,
Auctioneers.

Hongkong, 19th March, 1926.

PUBLIC AUCTION.

The Undersigned have received
instructions to sell by Public
Auction,

on TUESDAY,
the 30th March, 1926, commencing
at 5.15 p.m., at their Sales Room,
Duddell Street.

A Valuable Collection of
Postage Stamps.
(Full Particulars from
Catalogue.)
On View from Monday, the 29th
March, 1926.

Terms:—Cash on Delivery.
LAMMERT BROS.,
Auctioneers.
Hongkong, March 24, 1926.

INTER-ALLIED DEBTS.

(Continued from Page 1.)

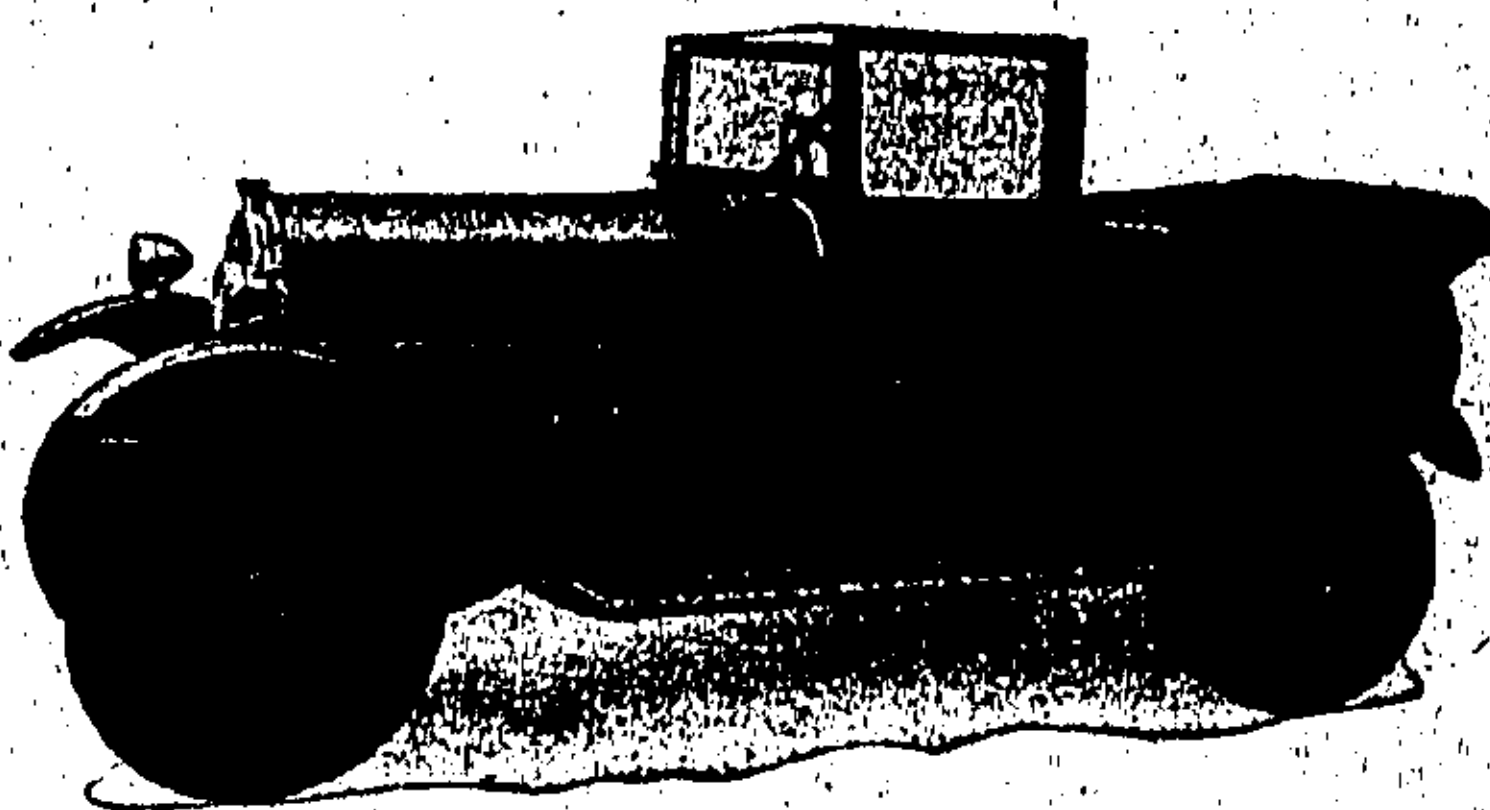
tain alternative procedure by
which a small portion should be
contingent on the Dawes annuities
and the rest on the credit of
France, but the French Minister
held most strongly to the view
that in the event of the total
failure of German reparations,
France could not be expected to
continue those payments. "That
seemed to take away with one
hand what had been given by the
other, and it remains a very dif-
ficult obstacle to the conclusion
of this agreement." While these
difficulties with France might
be serious he believed they would
not prevent a speedy and satisfac-
tory arrangement. We had also
made certain settlements, with
minor Powers, particularly
Rumania.

BRITAIN'S HOPES.
We expected to obtain
\$12,500,000 from France, we had
undertaken to get from Italy
\$4,000,000; we estimated that we
might be able to collect from
minor Powers, say up to
\$2,000,000; and if Germany paid
three-quarters of the approximate
reparations under the Dawes
scheme, which was a perfectly
reasonable basis on which to work,
that would mean \$15,000,000.
Therefore, in the near or not too
distant future, we should be re-
ceiving \$33,500,000 a year. We
were at present paying \$33,000,000
a year to the United States and
probably by the time all this was
fully gathered we should be pay-
ing \$38,000,000. There was thus
a margin and a gap which perhaps,
some day, Russia might be
prepared and anxious to fill. He
did not think that we were so far
from having achieved the princi-
ple and object of the Balfour
Note that we should regard our
declarations in that respect as
having been nugatory.—British
Wireless.

OPIMUM CONVENTION.

G. W. K.

THE EASIEST CAR TO DRIVE



Ideal for Hongkong
10.8 H. P. (Four Seater)
A Gear for Every Gradient
\$1,650 Ready for the Road

Full Particulars from:-

GILMAN & CO., LTD.

HONGKONG BANK BUILDING.

RATIONALIST PRESS ASSOCIATION.

ANNUAL MEETING OF THE HONGKONG SOCIETY.

An Increasing Membership.

The annual meeting of the Hongkong Rationalist Press Association was held yesterday afternoon, the chair being occupied by Dr. W. W. Pearse, the President.

The hon. secretary, Mr. R. A. D. Forrest, in presenting the report and accounts said:

For the year 1925 there were on the books of the local branch the names of 49 members. Of these one has so far failed to renew his subscription for the current year and three have left the district. As against this the new members who have so far joined our ranks for the year 1926 total 36, so that we have 81 members, an increase of 32, or just over 65% as compared with last year. It is not impossible that this figure will be further increased in the course of the year.

The fact that our local branch has lost the services of those who have removed from the district is the less to be regretted when we consider that our loss is the gain of another local branch. It is to be hoped that members removing from our district to places where there is as yet no Local Secretary will seriously consider the opportunity thereby presented to them of further strengthening the Rationalist movement by themselves undertaking the duties of Secretary wherever the circumstances permit.

The Library.

The thanks of the Association are due to those whose guarantees of the necessary funds have enabled us to proceed with the scheme for the formation of a permanent library. If I may single out for special mention any one name it would be that of Mr. W. I. McCarthy, whose generous gift of books has given the library a good start on its way to become a really representative collection of works on all shades of religious opinion. Our thanks are due also to the local lodge of the Theosophical Society for a similar gift of books.

We may congratulate ourselves on a library, however, no reason for resting on our oars, but rather encouragement for further efforts during the years to come.

The report was unanimously adopted.

New Officers.

On the proposal of Mr. Lambie it was agreed that the number of office bearers be increased by the appointment of a treasurer, dinner secretary and two extra committee members. He remarked that with increasing membership the secretary had really too much to do. This was carried unanimously.

Officers for the year 1926-27 were then elected as follows.

President, Mr. A. G. McClay; Vice President, Dr. C. Y. Wang; hon. secretary, Mr. R. A. D. Forrest; hon. treasurer, Mr. C. J. Tacchi, dinner secretary, Mr. W. A. Zimmermann. Committee, Messrs. J. F. Grose, Lay, Dr. C. C. Wang and Dr. A. G. M. Severn.

The matter of more frequent meetings of members was brought up by Mr. Spink and after discussion it was agreed that it be recommended to the committee that if possible "At Homes" and other meetings for members be arranged during the year so that topics of interest might be discussed.

Mr. C. J. Tacchi remarked that he had just returned from England where he had attended many R. P. A. meetings and he had promised to convey to the members of the Hongkong Association

THE BRITISH LEGION.

MEMBERSHIP GRADUALLY DWINDLING.

Extensive Relief Work.

The annual meeting of the British Legion (Hongkong and China Branch) was held in the board room of Messrs. Jardine, Matheson and Co. Ltd. yesterday.

The report stated that owing to disturbed conditions prevailing, the Legion had been called upon to assist a large number of distressed ex-servicemen and their families during the year; and \$2,408 had been expended in relief work.

The funds had been maintained by the annual interest from Sir Paul Chater's Fund, and they extended to him their appreciation of his generous gift.

The Legion had also received donations from the Hongkong Jockey Club and the Hongkong Boxing Association, and they tendered thanks for that support.

Subscriptions for the year amounted to \$475, a decline on the two previous years.

It was regretted that the membership was slowly dwindling, owing chiefly to members being transferred to other ports. If the Legion was to maintain its position in the Colony, strong efforts must be made to enrol new members.

Poppy Day Result.

They had to record with regret the death of Mr. C. H. Lyson, one of their members, and the deepest sympathy was extended to his dependents and relatives.

The report added that the Poppy Day Drive again proved a great success despite the "boycott" and over \$11,000 was collected. Thanks were accorded to Mr. Gordon Leask and his sub-committee for producing such excellent results.

The officials for the ensuing year were elected as follows:—President, Mr. G. K. Hall Brutton; Chairman, Mr. A. Murdoch; Secretary and Treasurer, Mr. R. E. Cable; Hon. Auditor, Mr. A. Ritchie; Committee, Mr. F. C. Hall, Mr. A. Pletty, Mr. H. Sewell and Mrs. V. Bird.

the cordial good wishes of the secretary of the parent association, Mr. C. T. Gorham. (Applause).

President Leaving.

Mr. J. Smith, before the meeting closed, took the opportunity of expressing to the retiring President, Dr. Pearse, the good wishes of members for continued health and happiness while he was on leave. He wished to express the thanks members felt for the valuable services which he had rendered to the Association during the time he had been president. (Applause).

In replying Dr. Pearse thanked the speaker and paid tribute to the work done by Mr. Forrest as secretary. Continuing he said he would not be in England until the end of the present year or the beginning of next but one of the first places to which he would go would be the R. P. A. and he would tell them that in Hongkong there was a live and increasing association with every prospect of continued success. (Applause).

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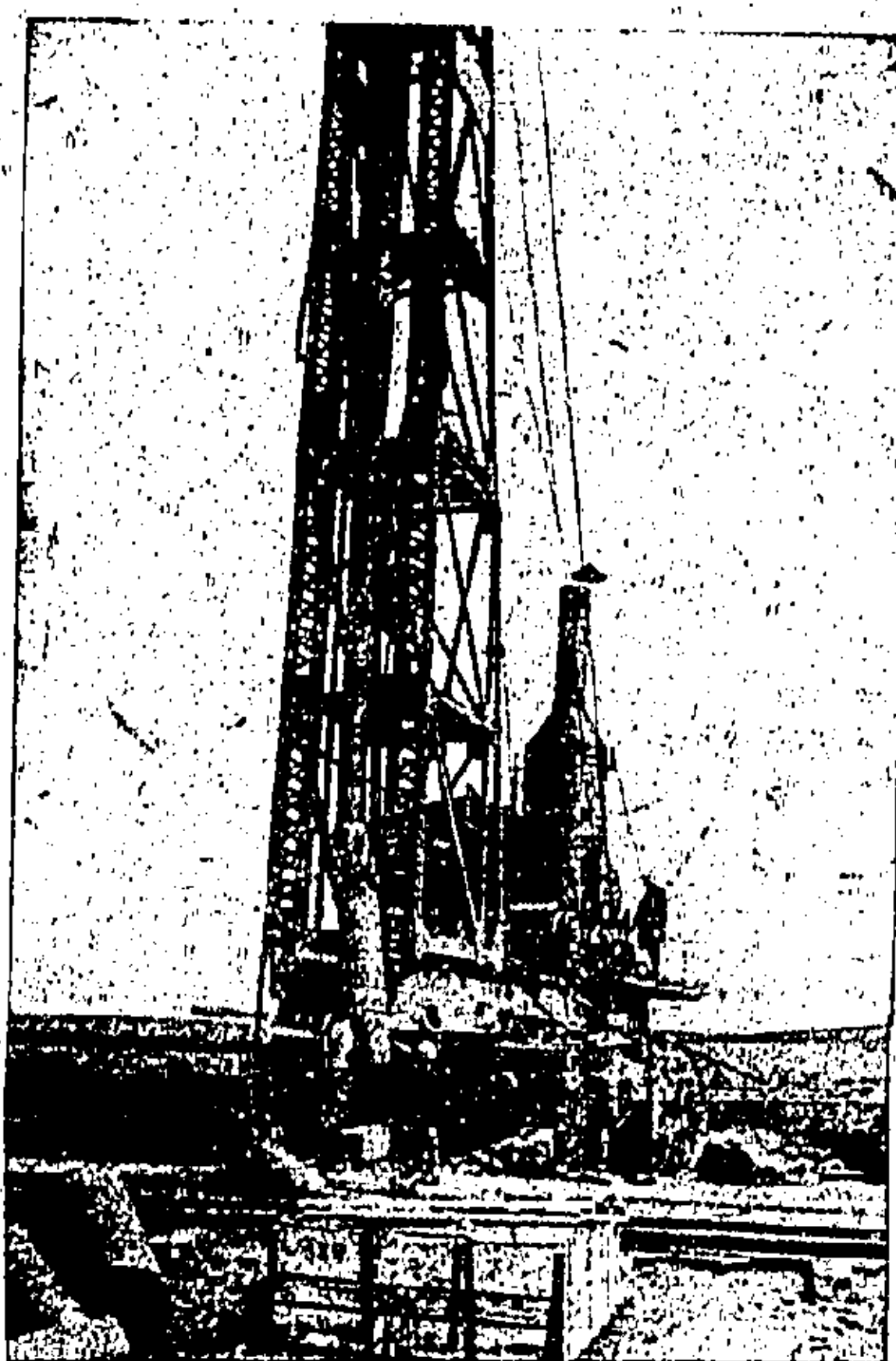
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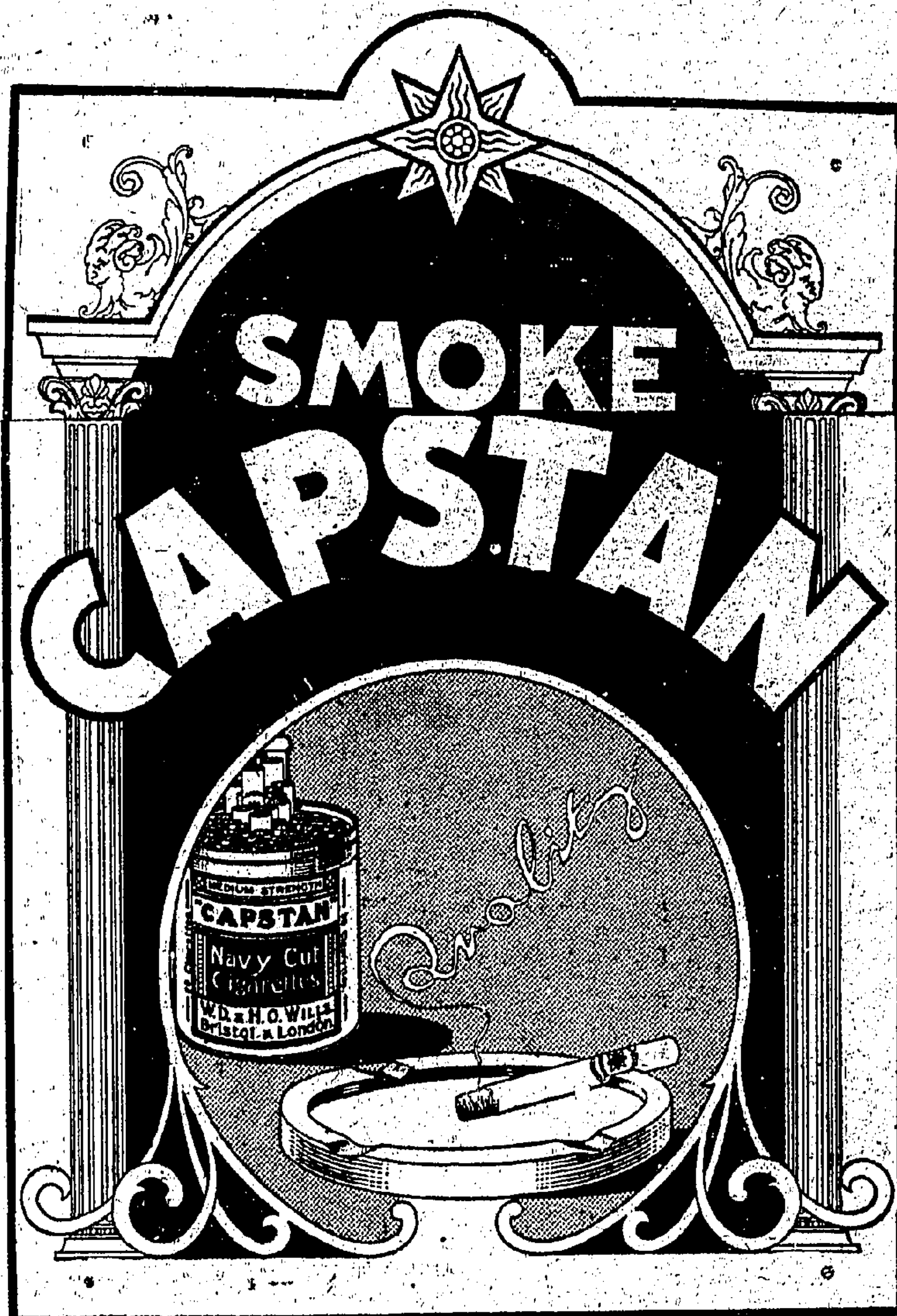
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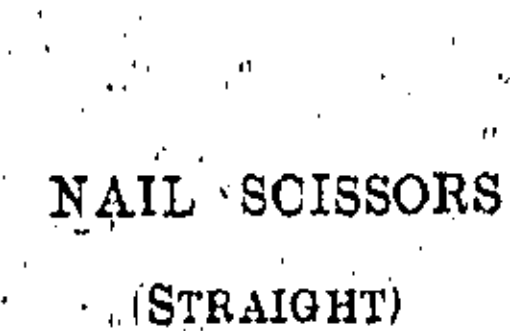
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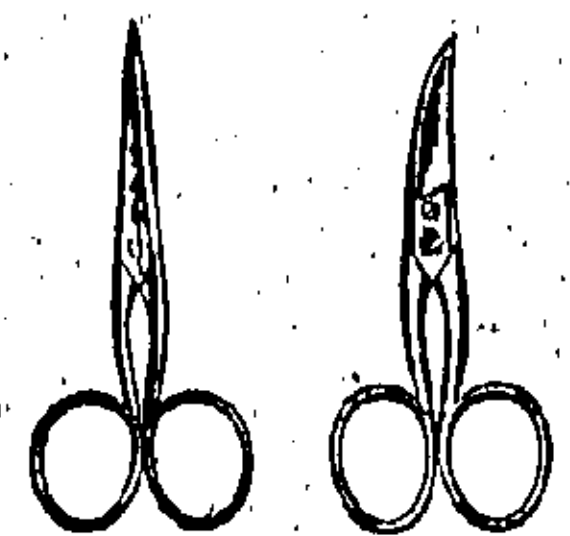
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16-17, Connaught Road, C.

The Telegraph.

THURSDAY, MARCH 25, 1926.

THE LEAGUE ISSUE.

There will be just as much divided opinion now that Sir Austen Chamberlain has made his explanation of the Geneva collapse to the House of Commons as there was before—there will be those who think that a firm anti-extensions policy on the part of Britain before the League meeting would have been the better course.

Britain's attitude of leaving herself quite free to play the part of conciliator (unfortunately not successful) was the wiser. There is an unanswerable argument in the plea that if every nation belonging to the League goes to the meetings with its mind fully made up on all matters the League will not be able to do the work for which it exists and that its whole purpose will be destroyed.

One of the essential attributes of an international assembly like the League is that it shall be the place at which amicable decisions are made, not merely an organisation to receive reports of implacable attitude.

And in advancing this argument, Sir Austen Chamberlain has the right principle behind him, and the pity of it was that the representatives of some of the other countries, notably Brazil, did not have instructions which permitted them to deviate from an unalterable stand. What ever regrets there might be at the failure of the late meetings at Geneva, we think that Britain's part has been a clean one. It has been made abundantly clear by her responsible spokesmen (and they are not liars) that there was no pledge or undertaking given to any nation before the Geneva meetings that Britain would support this or that application for permanent membership of the Council. Britain's only policy was to secure the admission of Germany to the League and also her election as a permanent member of the Council, and to do everything possible, by placating and reconciling others, to bring that about. Neither Britain nor her representatives were at any time disloyal to that idea, and we cannot but regret that a responsible statesman like Mr. Lloyd George should have brought a charge of disloyalty

DAY-BY-DAY.

THE REVOLUTIONARY SPIRIT TEACHES PEOPLES THEIR RIGHTS ALONE.—*Abstract.*

One case of enteric fever occurred in the Colony on Tuesday.

Canton's vaccination campaign has ended. In all, over 31,000 people have been inoculated.

A Renter's message from Tokyo says the Upper House has passed the Budget, amounting to 1,598 million yen.

Sir Hugh Clifford, the Governor of Ceylon, is said to be working fourteen hours a day. We imagine that Mr. A. G. M. Fletcher is having something to do with that.

At the Marine Court yesterday, Wong Yau, a fireman aboard the s.s. Bonarty, was sentenced to two weeks' hard labour and fined two days pay for disobedience. He had signed on at Glasgow.

Following a quarrel with her husband, a woman living in Yau-mat took an overdose of opium in an attempt to commit suicide. She was removed to the Kwong Wah Hospital in a semi-conscious state.

Kowloon City police have arrested two men in possession respectively of a dagger and a revolver and ammunition. Three coils of wire such as have been used for gagging victims in armed robberies were also found on one of the prisoners, who will be charged before the Magistrate in due course.

Three Hakka women and five men were charged at the Kowloon Magistrate's Court yesterday, the former with conspiracy to accuse forest guards of assault and the latter with assaulting the guards. The female defendants were sentenced to six months' imprisonment. The third and fifth male defendants were given three weeks, while the others were discharged.

A mystery which the police are endeavouring to clear up, but hitherto with very little success, surrounds the discovery of a body in the bottom of a pillbox had been there for some hours before being found and sent to Hospital for treatment for a fractured skull. Violence is suspected, but the circumstances have not yet been disclosed by the woman.

A packed house witnessed the third performance of the musical play "No, No, Nanette" at the Theatre Royal last night. Encores were given of the principal musical items, and it was a very happy audience which went home at a very late hour. To-night Mr. Salisbury's "Quaints" are presenting the comedy, "The Sports of Kings." This play met with instantaneous success at its first introduction to a Kowloon audience at the Star Theatre during the week-end.

A Chinese woman, who was charged before Mr. J. H. B. Nihill at the Kowloon Magistrate's Court this morning with drawing water from a fire hydrant, evoked much laughter in Court when she pleaded that she merely intended to prevent the excessive waste of water which was flowing from the hydrant. The defendant's plea was not, however, given credence by the Magistrate owing to the fact that she was arrested at 2 o'clock in the morning. A fine of \$5 was imposed.

The Bishop of Victoria, writing in regard to the annual meeting of the British and Foreign Bible Society, to be held at the Helena May Institute at 5.15 p.m. to-morrow, states: "The Committee is the more particularly anxious that the public should know of this meeting as it will afford an opportunity of acknowledging the work done by Dr. Pearce during the last 33 years in which he has been Secretary of the Hongkong Auxiliary of the British and Foreign Bible Society, a record altogether unique. Dr. Pearce is due to leave on furlough early next month, and it is hoped that many of his friends will endeavour to be present at this meeting as an expression of gratitude for all that he has done for the Bible Society."

against the Foreign Minister. Sir Austen Chamberlain might very possibly have made a tactical blunder, but he was never guilty of double-dealing.

BRITISH OFFICER'S
CLAIM.ASSOCIATION WITH CANTON
MERCHANT VOLUNTEERS.

FORMER COMMANDER SUE.

How an English Army Officer journeyed from South Africa, at the instigation of his friends, to help in any way he could to settle the Hongkong-Canton trouble, was related before Mr. Justice Wood at the Supreme Court this morning, during the hearing of an action respecting a claim for wages. The plaintiff was Captain H. V. Woon, residing at the Carlton Hotel, and the defendant was Mr. Chan Lim-pak. The plaintiff claimed \$2,000, of which it was alleged that \$1,000 was balance of wages, and \$900 three months' salary in lieu of notice. A sum of \$1,000 was waived to bring the action within the jurisdiction of the Court, and the plaintiff also claimed his costs. Mr. H. G. Sheldon, instructed by Mr. Leo d'Almeida, appeared for the plaintiff, and the defendant was represented by Mr. E. S. C. Brooks.

Outlining the facts, Mr. Sheldon said, the claim was for salary under a verbal agreement for employment. In April, 1925, the plaintiff was farming in Natal, South Africa, on the border of Zululand, where he heard of trouble between Hongkong and Canton. Seeing that he had had a large experience of military and police work, he left Durban for Hongkong on June 23rd, 1925, and arrived here on July 22nd. He stayed here for a few days and made enquiries about the situation, during the course of which he heard of the Merchant Volunteers at Canton, which had been organised and commanded by the defendant. Plaintiff met the defendant in Hongkong, and asked if he would agree to employ him. A conversation followed, and terms were discussed.

Plaintiff asked for a salary of \$600, but on the defendant replying that that was rather a lot, as the expenses were high, he agreed to take half, \$300. His duties were to stay in the Colony until they could get to Canton, when he would re-organise the police and act as be in charge of the militia. The defendant promised to introduce the plaintiff to General Chan King-ming. He received three cheques, for which he gave a receipt and made a voyage to Canton to see what the situation was like. Later, having made unsuccessful efforts to see the defendant, he wrote a letter asking for his arrears of salary, and the defendant sent a representative to see the plaintiff. The representative gave plaintiff to understand that the defendant knew nothing about the matter, and Mr. Sheldon added that it appeared that "vague threats" were used.

The plaintiff gave corroborative evidence. He said he had received his commission in 1881, and held important posts in Borneo, where he had been a magistrate, and an inspecting officer of constabulary. He was closely cross-examined by Mr. Brooks as to his service and the various posts he had held, and Mr. Brooks suggested that at the first meeting with the defendant, he (plaintiff) asked the defendant to employ him in military service. The defendant replied that he could not, as he was living in Hongkong.

Plaintiff denied this. In his evidence Mr. Chan Lim-pak denied that he engaged the plaintiff. He said Captain Woon approached him for help in finding employment.

Examined by Mr. Sheldon, witness said he was head of the Merchant Volunteers, under General Chan King-ming, and intended to go to Canton as he had business interests there. Plaintiff had told him that he could get 500 British soldiers to assist General Chan King-ming, but he did not believe that. He did not know about any payments.

In further evidence it was stated that money was given to the plaintiff as a personal loan and not as payment for any services that might be rendered.

Mr. Brooks submitted that he had no case to answer, as it appeared to be a matter of speculation. He added that it really amounted to an attempt to extort money from Mr. Chan Lim-pak.

His Lordship remarked that the onus of proof of the contract rested on the plaintiff, and he had failed to discharge it. Accordingly judgment would be given for the defendant.

REPLY TO
RATIONALISTS.CATHOLIC PREACHER'S
SERMON.

Preaching to a large congregation, the Rev. Fr. R. Schmidt, S. J., from the Manila University, at the Hongkong Roman Catholic Cathedral last evening, ushered in his Lenten Mission by choosing as the text of his first address a very timely subject which was in effect, a reply to the materialist, the evolutionist.

After expressing his gratification at the size of his audience, which filled the edifice to overflowing, the preacher spoke especially to those of his hearers who had allowed themselves to be led astray by heresy. He expounded first, what he termed the "middle of life," he led them to a contemplation of the purpose for which each was created and given his appointed niche in life. The fatalist had his invariable answer for everything, which in effect was a ready acceptance of the existence or occurrence of each event in life as a matter of fact or as a matter of inevitable occurrence, but to those endowed with a superior intelligence, placing them above creations of the lower order, it must be obvious that a hidden creative hand was at work. Taking as parallels the ingenious works of an aeroplane and the time-piece, which could be the products only of intelligence, the speaker argued that the creator of these inventions must see that his powers were limited to a certain point. He could neither recreate himself nor create something that was greater than himself. The worker could not, in plain point of fact, create something that was greater than himself, and by the same process of reasoning, they must come to the inevitable conclusion having regard to the complicated and wonderful mechanism of the human being, that man had

COAL PROBLEM.

MR. BALDWIN'S TERMS.

London, March 24.

At a conference between Mr. Stanley Baldwin and representatives of the coalowners and miners, Mr. Baldwin declared that the Government would accept the Coal Commission's Report, and legislate thereon if the owners and miners would accept the report. Mr. Baldwin emphasised that the subsidy must be ended on April 30, but if the owners and miners reached an agreement by May 1st, the Government would consider temporary assistance in the worst districts.—*Reuter.*

been created by One greater than himself, and that one was God. "Mr. Schmidt is a strong critic of the evolutionist and his 'middle of life,' and he is all for the 'middle of life' in science and philosophy. The evolutionist could not bridge the gap between the irrationalist and the rationalist, the 'middle of life' which purported to prove his evolution from an animal of the inferior order. Scientists of repute had experimented with the human body immediately after the thread of life had been cut in an endeavour to compare its weight with that in the state of life, and had confessed themselves disappointed, in finding no material difference to prove their conception of the materialism of the human state and body. The greatest believer in evolution himself died an agnostic, but when in his last hour he still could not find his proof and his best answer to questions from his friends was: 'I do not know.' The reverend speaker went on to criticise those who made the seeking of illicit and transient pleasures their sole pursuit in life, and closed his sermon with the impressive question: 'What doth it profit a man if he gain the whole world and lose his own soul?'

The Very Idea!

If some of these motor boats only had a mast they'd stand a chance of getting home under their own power.

Speaking at a "Burns Night" of the Edinburgh Ayrshire Association, Sir Joseph Dobble told this story.

An eminent American millionaire's mother-in-law died in Paris and the hotel people cabled New York asking whether they should bury, cremate, or embalm the woman's body.

Back came the reply:—"Do all three. Take no risks!"

An observer is quoted in a Home paper as saying that the "trouble with the textile industry is that half the women have decided to go half naked." Does it follow that the other half don't know how they get away with it?

We're not boasting, but if you know how to pronounce "Callaury" try it on your wife. If you don't know how to pronounce it, learn. You can have no notion how that simple bit of knowledge will impress a woman who has ceased to attach much importance to you.

A boy who nearly ate himself to death is to appear at the next sitting of the Tottenham Children's Court.

He has outdone Dick Turpin, Jack Sheppard, Captain Kidd and all such flamboyant heroes; for he swallowed his spoils.

According to a Tottenham correspondent, the wee liddle was found unconscious in a sweet shop. He appears to have broken into the shop, filled his pockets with sweets, and then—well, then he filled himself.

He ate and ate and ate until he became unconscious.

When found in the shop he was rushed to hospital, where the doctors said he was suffering from a dilated stomach.

What dreams he must have had! And what an awakening!

From a Canadian newspaper report:—"The total of \$4,500 in contributions long-term credits for a sidered necessary to finance the Royal Oak cemetery for the year 1926. The board was gratified to learn that the receipts for this year were good."

Lives of broadcasters remind us, We can say good night and quit.

And departing leave behind us Listeners quite glad of it.

A few days after a farmer had placed his two children in a school a book canvasser called on him and said, "Now that your children go to school you ought to buy them an encyclopedia."

"Buy them an encyclopedia? Hanged if I do," was his reply. "Let them walk, like I did."

If you doubt that the world is advancing remember that the height of elegance is no longer measured by the standup collar.

A writer in the *Atlantic Monthly* says: "The new internationalism must establish a symbiosis." This is perhaps, not sufficiently important to deserve your notice, but, when in one of your grayer moods, you might care to discuss.

A writer preparing a work on corporation regalia, wrote to the Mayor of a certain small town asking for a photograph of the "Mayoral insignia."

The Mayor wrote in reply that he was only too pleased to be able to comply with so slight a request, and enclosed on a separate sheet of paper his autograph.

Trotsky says Russia is soon to be a great market for foreign goods and investment, and that all the situation demands now is firm relations, long-term credits, mutual business trust and regulation banking connections.

Yes, that is all it needs. Firm relations with a government that is sending men and money far and wide to destroy the peace of other nations; long-term credits for a regime that does not consider the Royal Oak cemetery for the year 1926. The board was gratified to learn that the receipts for this year were good.

CANTON'S MILITARY DICTATOR.



General Chang Kai-shek, who has brought off a big coup against the Russians in Canton, is here seen in the centre of the picture. With him are two of his staff officers.

BOGUS CONSTABLE.

WITH OFFICIAL POLICE SEAL.

An unusual charge has arisen from the arrest of a Chinese in Aberdeen Street, in the early hours of this morning. While going on his rounds, a Chinese detective in plain-clothes encountered a man whose actions aroused suspicions, which were not allayed when the suspect said he was also a detective and produced a seal containing his supposed official number, of the same type as those issued to members of the Hongkong Police Force, to prove his identity.

It was stated that, at this point, the man put up a colossal piece of bluff in a challenge to go with his interrogator to the Inspector at the nearest Police Station. The bluff was "called" and in subsequent investigations it was found that the man did not belong to the Force. How he came into possession of the seal is still a mystery, but it is interesting to have a Police Inspector's evidence to the effect that an identical seal has been reported as having been missed from the equipment of a constable, who to-day was appearing before the A. S. P. as a defaulter.

When charged before Major C. Willson, at the Central Magistrate's this morning, with being in possession of a constable's seal for an unlawful purpose, the prisoner admitted that he was not a police constable, but qualified this statement with the observation that he had entertained hopes of being one, as he was known to certain members of the Chinese force at the Central Police Station.

The Magistrate was of the opinion that the case would not be complete without official evidence being given of the accused's non-connection with the Force. His Worship remanded the case until to-morrow morning for the attendance of Inspector McNab Wilson with official proof.

Mr. C. L. C. Sandes has taken over the management of the Hongkong branch of the Mortgage Bank of India, Ltd., in place of Mr. J. E. Ross, who is proceeding Home on furlough.

Before the Chief Justice, Sir Henry Gollan, at the Supreme Court this morning, Mr. H. G. Sheldon made an application on behalf of Messrs. W. S. Bailey and Co., Ltd., for an extension of time to file a return of allotments. An extension was granted until April 1st.

CORRESPONDENCE.

BUILDERS v. DESTROYERS.

[To the Editor, Hongkong Telegraph.]

Sir,—The parade of the St. John's Ambulance Corps yesterday evening was an example of voluntary public service that has a deep significance in these troubled times. We saw young Chinese, who were giving up their spare time to fit themselves to render first aid in case of accident, and the practical value of this service for the good of others has been shown by the Corps at the Race-course fire, the Po Hing Fong disaster, and many other occasions.

We see other examples of service which is the highest realisation of citizenship, and perhaps mention might be made of the Scout Masters, many of whom are schoolmasters who give up their leisure in assisting boys to build up the "character" which will be of the utmost importance later in life.

Inhabitants of civilised countries must necessarily be builders, if the country is to prosper, and the desire to attain something better has been the driving force that has lifted mankind from the level of the brute.

Nothing, perhaps, caused so much indignation during the war as the wanton destruction of the Library at Louvain, the Cathedral at Rheims, etc., and the Chinese Emperor who tried to destroy past learning by burning the books is another example of senseless savagery.

Bolshevism, too, seems to be a policy of destruction. Russian intellectuals have been murdered and the country ruined by the experiments of ignorant and nasty-tempered politicians. They want to involve other countries in the mess, and are even going so far as to supply arms and munitions to enable the Chinese to fight one another and so cause further destruction and misery.

Some young Chinese have allied themselves with the "destroyers," but it is very hopeful to see tangible evidence at the parade of the St. John's Corps that the "builders" are doing good work, and it can only be a matter of time before the forces of construction overcome the forces of destruction.—Yours, etc.,

SCOUT.

Hongkong, March 25, 1926.

Petrol Supplies.

Sir,—I have read in your issue of March 24th of an instance which appears to have been related seriously by the President of the Hongkong Automobile Association.

The instance or complaint seems to be of general effect that

DEFENDANT IN GAOL.

ACTION REMANDED IN CONSEQUENCE.

In the Supreme Court this morning, the Chief Justice, Sir Henry Gollan, heard a claim for breach of contract. The plaintiff was Tai Tung-lim, residing at 132, Calne Road, and he claimed damages for breach of contract against a Yumati firm of Chinese building contractors. Mr. Somerset Fitzroy appeared for the plaintiff.

It appeared that the contract was to build a house for \$7,950, to be known as 91, Shanghai Street, and the date fixed for completion was May 17th, 1925. It was agreed that time should be the essence of the contract, and if the house was not finished by May 17th, or any substituted day, the defendants should pay to the plaintiff \$10 per day as damages. No day was substituted, and it was alleged that the house was not yet finished and work had been stopped.

It came out the defendant was a prisoner, for not having paid a judgment debt, and the Chief Justice decided that he could not hear him because he had filed a notice of his defence.

Mr. Fitzroy outlined the case and produced evidence, and his Lordship reserved judgment.

Convicted at the Marine Court this morning on a charge of dredging in the man-o-war anchorage, a Chinese was \$20. He had been convicted for a similar offence in January.

Fine aggregating \$22 were imposed on the coxswain of a motor-boat who was charged at the Marine Court this morning with being under way without lights of any description and with carrying seven passengers in excess.

to obtain petrol, one must either pay cash, send a written order, or sign the usual chit at the time supplies are obtained. I believe the procedure outlined is somewhat universal in Hongkong and in Far East. I wonder what the President of the Hongkong Automobile Association would think if Mrs. John Jones, having come into town with her amah all the way from Shaokwan, suddenly found she had used up her last tramway ticket and should be so optimistic as to send her amah, minus any cash, to the Chairman of the Hongkong Tramway Company with a request for sufficient tickets to take her back home?—Yours etc.,

SAM SMITH.

Hongkong, March 25th 1926.

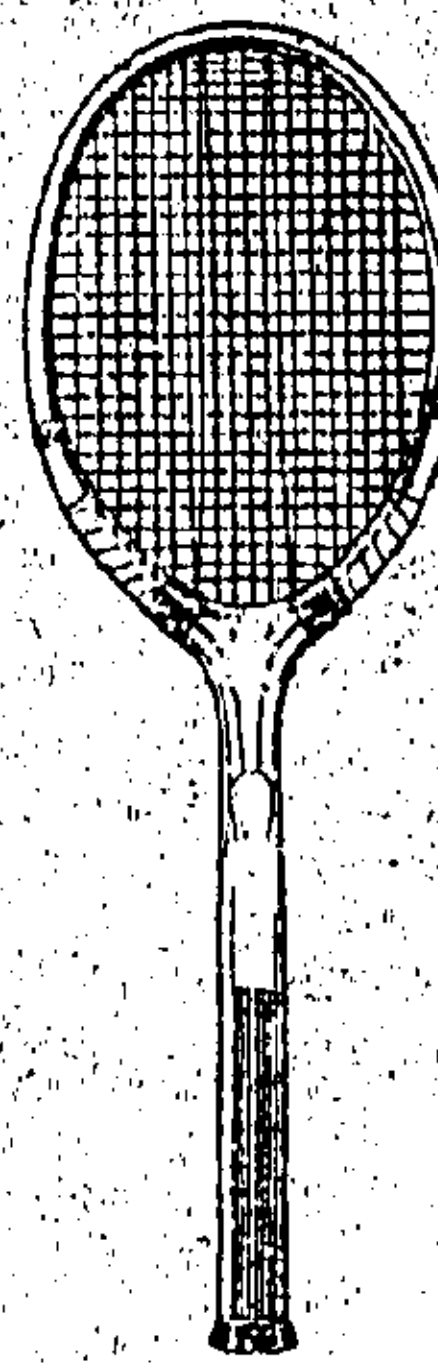
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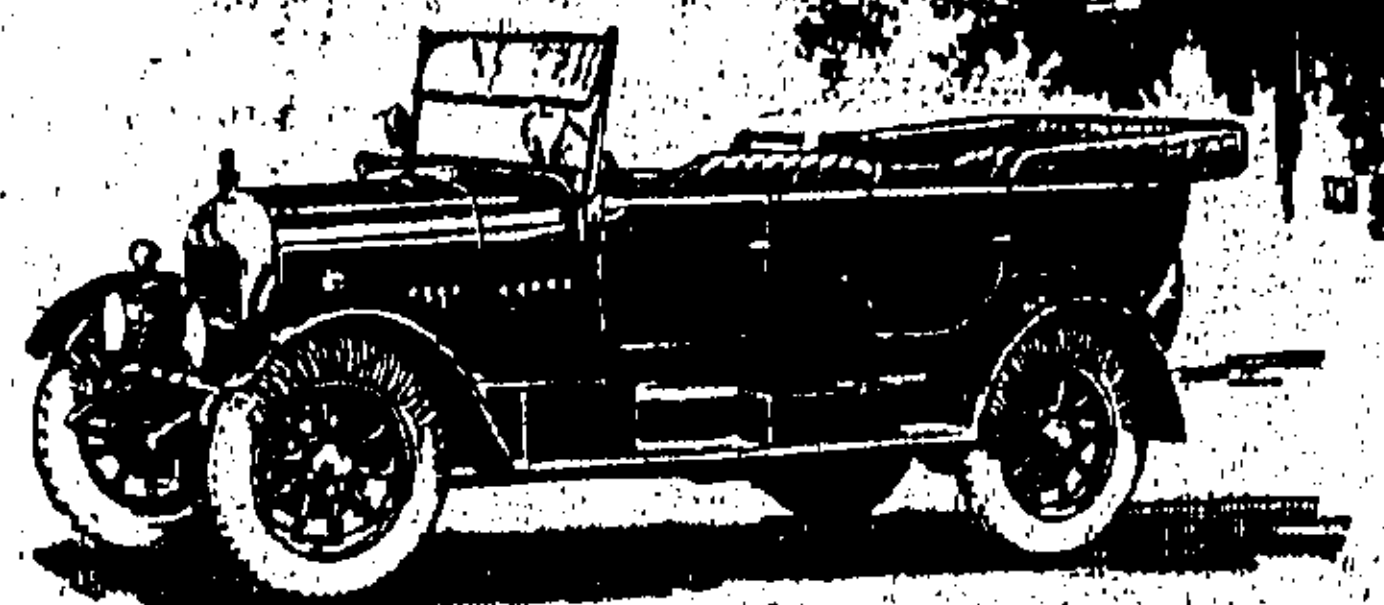
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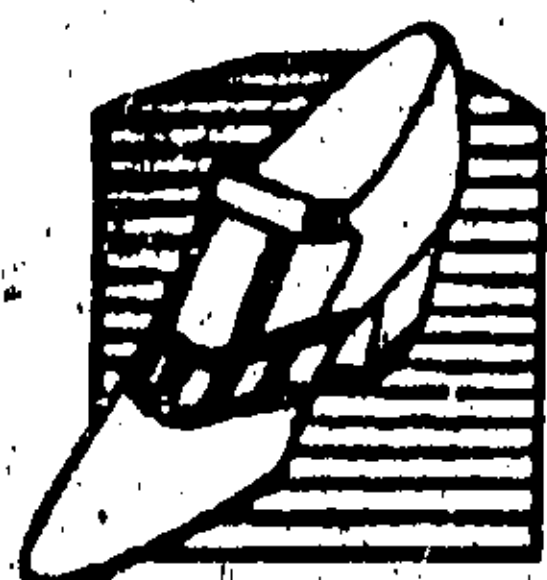
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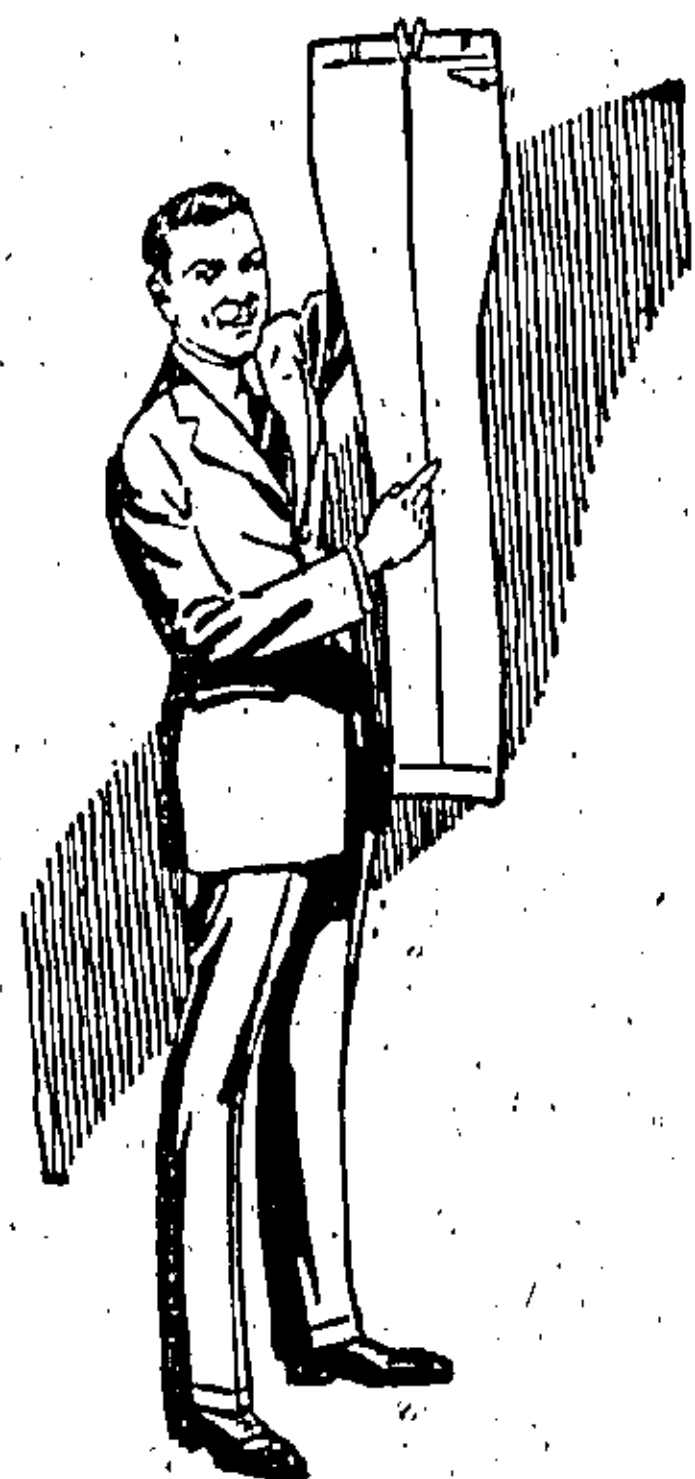
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My Sweetheart Sally
3703 Don't bring Lulu
Hot Miss Molly
3708 Ah-Ha
Everybody's Sweetheart
3730 Ukelele Lady
Yes Sir, That's my Baby
3713 In the Purple Twilight
Oriental Moon
3729 If you knew Susie
Why don't my dreams
come true
3761 I'm a little fonder
of you
Tie a string
3742 Mercenary Mary
Honey, I'm in love
3762 Dipping in the Moonlight
I am thinking of you
3783 Sonya
Got no time.

AT

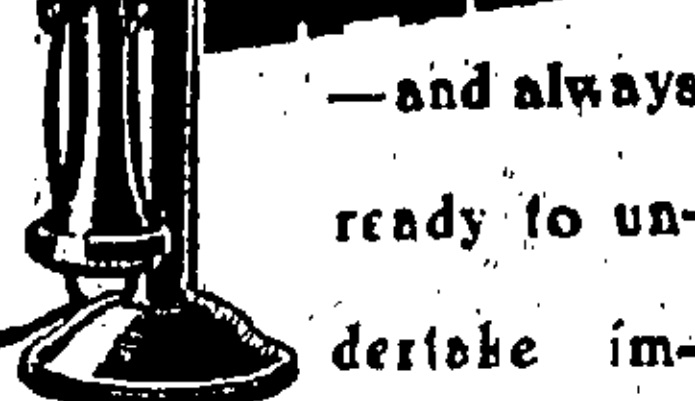
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PILLS**
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Sure and certain for all female
complaints. Every lady should
keep a box in the house.
Chemists and Stores sell
them throughout the world.

Proprietor:
MARTIN, Chemist, Southampton, England.

THE NORTHERN WAR.

OCCUPATION OF TIENTSIN BY CHIHLI FORCES.

Tientsin, March 24.
Two armoured trains, manned by
White Russians, arrived at the Cen-
tral Station, from the Tainpu line.
They will probably be sent up to
Yangtsun, to attack the Kuominchun
armoured train there.

Two trainloads of Fengtien troops
arrived last night from Tongshan
and reported that the whole railway
line between Tientsin and Tongshan
is now repaired and clear.

Chang Hsueh-liang is due here to-
day or to-morrow. The Fengtien
forces under his command have
reached Tangku.

Mails have been sent to Peking.—
Reuter.

White Russian Allies.

Tientsin, March 24.
Ten thousand troops are at pre-
sent at Tientsin, including 250
White Russian cavalry. Two
armoured trains, manned by
White Russians, have arrived and
are proceeding to Yangtsun to at-
tack the Kuominchun forces. An
armoured train is blocking com-
munication with Peking.—Reuter.

Feng Departs.

Moscow, March 24.
According to an official agency,
Gen. Feng Yu-hsiang and his family
have arrived at Urga, in Mon-
golia.—Reuter.

The Value of Unity.

London, March 24.
The compliance by the army lead-
ers and the Chinese Government
with the recent ultimatum, suggests
that the Powers have everything
to gain by combined action in
defence of legitimate foreign inter-
ests in China, according to the
Times, which hopes the interested
Powers, especially Britain, will pro-
fit by the lesson.—Reuter.

STRATFORD THEATRE.

APPEAL FOR REBUILDING FUND.

London, March 24.
Mr. Stanley Baldwin, Mr. Ram-
say MacDonald, Lord Asquith and
Mr. Thomas Hardy have signed an
appeal for funds to replace the
Memorial Theatre at Stratford,
which was burned down on March
6, on "a worthy scale."—Reuter.



When a ship is in distress she
throws out into space by
wireless her cry for aid
S.O.S! S.O.S! Help! Help!

When your health is in distress
it likewise calls for help by sig-
nalling to your brain through the
nerves, and those messages take
the form of symptoms of discom-
fort; you cannot sleep, your ap-
petite fails, you feel nervous, de-
spondent, lack vitality and spirit,
or you have neuralgia, indiges-
tion, rheumatism, or other pains.

If your ill-health is due to
watery vitiated blood or disorder-
ed nerves you can promptly give
the called-for aid by means of
Dr. Williams' Pink Pills, for these
pills rapidly purify and enrich
the blood and build up the whole
nervous system. It is because of
their remarkable restorative
powers in all forms of anaemia,
neurasthenia, digestive disorder,
rheumatic trouble and general
debility that they have earned
their reputation as being the
world's greatest blood-builder
and nerve-tonic.

For over five-and-thirty years
Dr. Williams' Pink Pills for Pale
People have been rescuing dis-
tressed sufferers. Who not you?
Your chemist sells them, or post
free, \$1.50 per bottle, \$3 for 6
bottles, from Dr. Williams' Medi-
cine Co., 60, Kingston Road,
Shanghai. But remember, nothing
else is just as good.

THE LEAGUE DEBATE.

MORE PRESS COMMENT.

London, March 24.
The Daily Mail under the head-
ing "Chamberlain's Vindication,"
says the Foreign Secretary did very
well at Geneva despite the difficul-
ties created for him by the mis-
chievous activity of enthusiastic
busybodies.

The Daily News says Sir
Austen Chamberlain's speech
confirms the distrust general-
ly felt in this country
for his methods and intelli-
gence. He is unfit for his office.

The Daily Herald considers that
nothing less satisfactory than Sir
Austen Chamberlain's defence
can be imagined.

The Westminster Gazette says
Sir Austen Chamberlain's ad-
missions and omissions make
up as formidable an in-
cident as that, any of his crit-
ics have made. If any hopes
were founded upon Sir Austen's
conduct of foreign affairs they
had now completely vanished.

The Daily Express comments
that something far more substan-
tial than Sir Austen Chamberlain's
explanation is needed to renew the
confidence of the country in his
conduct of foreign affairs. "His
defence of the Geneva catastrophe
is the measure and extent
to which those hapless
negotiations disordered his
powers of judgment. Let us
leave Europe and her quarrels and
turn our eyes to the Dominions."

The Daily Chronicle condemns
the whole Cabinet and says Sir
Austen Chamberlain revealed
right to the last the same errors
of judgment and narrowness of
vision, whereby he had stultified
Locarno and damaged his own pre-
stige.

The Manchester Guardian says
the distrust which the country has
shown to Sir Austen Chamberlain's
political judgment has not dimin-
ished.

The Times regrets that Sir Austen
did not permit himself similar free-
dom and directness of speech during
the suspense preceding the unhappy
negotiations at Geneva.—Reuter.

The Reichstag Debate.

Berlin, March 24.
The Reichstag by 259 votes, to
141 has rejected the German Na-
tional Party's motion of non-con-
fidence in the Government includ-
ing a demand that Germany shall
withdraw her application for ad-
mission to the League.

Later.
The Reichstag has adopted the
Government parties' motion, ap-
proving of the attitude of the
German Delegation at Geneva, re-
gretting that the outcome of the
Geneva negotiations did not corre-
spond with the justifiable German
expectations and declaring that
"the Reichstag expects the Govern-
ment to obtain speedily guaran-
tees that the promises made at
Locarno, especially as regards the
occupied regions, shall be fulfilled
as soon as possible in accordance
with Germany's just demands and
thus make effective, before Ger-
many's entry into the League, the
agreement reached at Geneva with
regard to the maintenance and con-
tinuance of the Locarno policy."—
Reuter.

OBITUARY.

SIR THEODORE OWEN.

London, March 24.
The death has occurred of Sir
Theodore Owen, chairman of tea
and rubber companies.—Reuter.
[None of the usual reference
books gives any reference to the
deceased.]

Repulse Bay Hotel.

CARNIVAL.

on Saturday, 10th April, 1926.

DINNER \$4.00 per head

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Late Bus to the Peak Hotel 12.15 a.m.

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PINE TAR AND HONEY SYRUP.
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And the same superiority of taste and
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States also accounts for its swift rise in
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For Chesterfield is an original blend which
yields in each cigarette the mild sweetness
of Virginia tobacco, the spicy aroma of
Turkish and the mellowness of Kentucky.
Burley—a smooth, satisfying flavor tightly
sealed in by a moisture-proof glassine
wrapper which keeps each cigarette firm,
fresh and clean.

**NOW ON SALE IN ALL
LARGE CITIES IN CHINA**

LIGGETT & MYERS TOBACCO CO.



LEAGUE FOOTBALL.

SURREYS DEFEAT THE RECREIO.

In what was more or less a dress rehearsal for the semi-final of the Shield Competition, played at Sookumpoo yesterday afternoon, the East Surreys defeated the Club de Recreio by three goals to one.

Humberstone netted twice in the early stages and close to the interval, Fuertes took advantage of a slip by Jordan and placed nicely to Silva, who reduced the arrears from close in.

During the second half, the Surreys had much the better of the game and Cheeseman made the result safe by getting a third goal. Butler was injured near the end, when he was brought heavily to the turf by Ogley. He was unable to continue.

The Surreys, by gaining these two points, are practically assured of runners-up position in the League competition, and, should Kowloon fall against either South or the Club, will be in a position to walk away with the championship.

SHIELD MATCH.

The following team has been selected to represent Kowloon in their Shield game with the Police on Saturday at Sookumpoo. "A" ground, kick-off at 4 p.m.—Avery; Wheeler and Reid; Turner, Cavell and McKelvie; Millard, Spary, Sims, Duncan G. and Hayes. Reserves: Linaker, Sibley, Taylor and Pasco.

LINCOLNSHIRE HANDICAP.

100 TO 1 CHANCE WINS IN FIELD OF 26.

The Lincolnshire Handicap, run to-day at Lincoln, resulted as follows:

King of Clubs 1
Zionist 2
Vestington Star 3
Twenty-six run. Won by a head, three-quarters of a length between second and third.

The starting price betting was: King of Clubs, 100 to 1; Zionist, 9 to 2; Vestington Star, 25 to 1.—*Reuter.*

HOME FOOTBALL.

YESTERDAY'S LEAGUE MATCHES.

London, March 24.
The following are the results of matches played in the English League:
Second Division.—South Shields 1, Clapton Orient 0.
Third Division (South).—Reading 2, Abertard 1; Bristol Rovers 3, Crystal Palace 1.
Scottish League.—Celtic 4, St. Johnstone 1.—*Reuter.*

"VARSITY GOLF."

CAMBRIDGE BEAT OXFORD.

London, March 24.
Playing at Burnham, Somerset, in the inter-Varsity golf match, Cambridge beat Oxford by nine matches to six.—*Reuter.*

RUGBY FOOTBALL.

The following will represent the Hongkong and Shanghai Bank in a Rugby match against the Club on Friday evening at 5.30 p.m.—J. Walker; O. Skinner, R. P. Moodie, R. W. Lee and D. E. G. Nicholson; J. B. Milne and J. A. D. Morrison; H. G. Russell, W. Beveridge, J. H. Sutcliffe, V. R. Jones, A. C. Groves, R. A. Jardine, R. L. Moncrieff and A. MacIntyre.
The Bank will play in white.

Mr. E. Cock (the President) presided over an extraordinary general meeting of the Kowloon Golf Club held at the Kowloon British School last evening, called for the purpose of approving certain alterations to the Articles of Association.

The amendments proposed gave the Committee power to alter the amount of subscription and the division of members into "residents" and "sea-going."

The resolution was proposed by the Chairman, seconded by Mr. W. Goldenberg and unanimously approved.

LOCAL HOCKEY.

CLUB LOSE TO ARTILLERY.

By the odd goal in three, a team composed of men from the Hongkong and Singapore Royal Artillery defeated Hongkong Hockey Club first eleven, at the United Services Recreation ground, Kowloon, last evening. Several new players were tried out by the Club, and all gave a good account of themselves. One of these was Lawrence, of the A. P. C. Company, from Shamone, where he has won many tennis honours. He scored the Club's only goal, and had been more confident he might have scored more. Forster, at inside right, has had considerable hockey experience in India. The outside right was Valentine, who has recently returned from leave. Previously he put in some good work for the second eleven.

Sergt. Clark was in goal for the Artillery, and, as usual, gave a good account of himself, and saved some great shots. Towards the end of the game he distinguished himself particularly, and had a less efficient custodian been playing, the Club might have won, or at least forced a draw. Another outstanding player was Captain Parkes, at inside right. Although not very fast, he was quick to seize opportunities, and was the sharp-shooter of the soldiers. He netted both goals. Lieut. Smith had a hard time to keep Lammert in check, and was responsible for several good clearances.

The Club played in a promising manner at the beginning of the game and it had only been in progress for a few minutes, before Lawrence gave them the lead with a strong straight shot, after gathering from the right wing. The Artillery played stronger after this reverse, and Capt. Parkes soon obtained the equaliser. After this the exchanges were fairly even, both sides holding the upper hand in turn. Shortly before the interval, Capt. Parkes succeeded in putting the soldiers ahead.

Resuming with one goal deficit, the Club made strenuous efforts to pick up, but the Artillery were too strong for them, and for a time most of the play was confined to the Club's half of the field. Wedlake and Woodward stood the pressure well, and energetic work was seen by Hett and Mitchell. Captain Parkes was constantly noticeable, but he was too well marked to be able to do much. Gradually play became more midfield, and the Club made several fruitless attempts, mainly owing to the determined resistance put up by Lt. Smith and Sergt. Clark. During the closing stages of the game, Sergt. Clark was hotly pressed and stopped several shots that appeared to be certain goals. The Club had more bad luck with further shots, and the final whistle blew with the score unchanged.

LEAGUE CRICKET.

CIVIL SERVICE C.C. v ROYAL ENGINEERS.

The following will represent the Civil Service Cricket Club in a second division League match against the Royal Engineers on the Civil Service ground on Saturday: W. Edmonds (Capt.), C. Sara, T. Carr, R. S. Paterson, F. Harper, S. B. Spillett, H. Westlake, F. Haynes, B. C. K. Hawkins, J. I. B. Nihill and E. Booker. Reserve: W. Sayers.

AMERICAN STOCKS.

SLUMP IN NEW YORK MARKET.

New York, March 24.
There has been an avalanche of selling orders on the stock market, with much carrying over. High-price issues are down from three to nineteen points, making new low records for the year. The total sales amounted to \$2,600,000. This bearish sentiment is influenced by reports of slackening activity in basic industries, widespread cancellation of automobile orders, the Government investigation into the recent oil amalgamation and the poor showing of the General Electric Company last year. American Can Co. shares have been hammered down by 28 points.—*Reuter's American Service.*

The master of the team Launch Yat Lee was fined \$5 this morning for mooring outside two other boats alongside the s.s. Telemachus. For a similar offence in respect of the s.s. Hopsan, the coxswain of the motor boat Kwong Yue Lo was fined \$5 or five days in default.

SHARE PRICES.

TO-DAY'S QUOTATIONS.

The following is the list of local share quotations issued to-day:—

Banks.
Hongkong, \$1,055 n.
Chartered, \$211 n.
Mercantile A. and B., \$30 b.
Mercantile C., \$134 b.
P. and O., \$92 n.
East Asia, \$79 b.

Marine Ins.
Canton Ins., \$623 b.
China Underwriters, \$1.75 sa.
North China, \$145 n.
Unions, \$285 s.
Yangtze, \$444 b.

Fire Ins.
China Fire, \$165 b.
Hongkong Fire, \$570 sa.

Shipping.
Douglases, \$28 sa.
Steamboats, \$24 b.
Tugs, \$21 n.
Indo-Chinas, \$38 n.
Sholl Trans, \$8/6 b.
Star Ferries, \$63 s.
Waterboats, \$15 b.
Oriental Nav., \$250 n.

Refineries.
China Sugars, \$27 s.
Malabons, \$37 n.

Mining.
Bongquets, \$180 b.
Kailans, \$2/6 b.
Langkats, \$12 23 b.
Shai Explorations, \$15 500 s.
Shanghai Loans, \$15 7 n.
Raubas, \$500 b.
Tromohs, \$1/1 b.
Ural Caspians, \$1/1 n.

Docks, etc.
Kowloon Wharves, \$130 s.
Whampoa Docks, \$62 n.
Hongkows, \$160 b.
New Engineering, \$15 5 b.
Shanghai Docks, \$100 b.

Lands, Hotels, etc.
H. and S. Hotels, \$9.50 b.
H.K. Lands, \$631 n.
Realty, \$51 b.
Territorials, \$51 s.
Humphreys, \$144 b.
Princes Bldgs, \$100 sa.
Rural Lands, \$7 s.

Cottons.
Ewos, \$1.20 b.
Orientals, \$15 3 n.
Shai Cottons, \$15 4 b.

Miscellaneous.
Amusements, \$114 b.
Canton Ices, \$74 n.
Cements, \$15 b.
China Buses, \$103 b.
China Lights, \$214 b.
China Prov., \$8.10 n.
Constructions, \$24 s.
Dairy Farms, \$20 s.
Der A. Wing, \$10 n.
Electric, \$58 sa.
Macao Electric, \$40 n.
Developments, 25 cents, n.
Ropes, \$30 s.
Telephones, \$4.00 sa.
Tramways, \$234 b.
Lano Crawfords, \$114 b.
Mackintosh, \$314 n.
Peak Trams, \$161 b.
Sinceros, \$11 n.
Taxis, \$4 s.
United Asbestos, \$20 n.
Watsons (Old), \$12 b.
Watsons (New), \$11.75 b.
Powells, \$10 n.

MILITARY MOVES.

PROPOSED ADVANCE ON WUCHANG.

Another telegram from Kweichow states that the Szechuen unit under General Wong Tien-pui is now in touch with Kweichow, and that both armies are advancing on the western frontier of Hupeh, where General Lu Kung-shan is garrisoned. The three armies are said to have reached a common understanding and that at an appointed time they will advance on Wuchang.

With the Kwangsi forces co-operating with General Tang Sung-chia's army, it is reported that General Tan Yen-kai and his staff left quietly for Shikwan by the morning train on the 22nd instant.

The weather forecast up to noon to-morrow is:—N.E. winds, moderate; overcast, some rain.

Two Chinese deck passengers died on the s.s. Van Overstraten, which arrived to-day from Singapore.

The master of the s.s. Tenyo Maru reports that a steward disappeared in the course of the voyage from Yokohama.

THE BOYCOTT.

CHAMBER OF COMMERCE COMMENT.

We have now received from the Hongkong General Chamber of Commerce a copy of the Annual Report for 1925 from which advance extracts have been given for some days.

The Report is a handsomely produced volume, illustrated by a number of fine photographs of the Harbour and the Colony's principal buildings, which are introduced, it is explained, in order to convey a full impression of the Colony to Members of Parliament and Editors of leading newspapers abroad, amongst whom it is proposed this year to circulate copies of this record of the Colony's commercial activities. It is printed by the S. C. M. Post, Ltd.

The principal feature of this year's report is an account of "The Canton and Swatow Boycott of Hongkong, British Shipping and British Trade."

The report then goes on to deal at length with the issues leading up to the boycott, and the effects it has had on shipping and commerce.

"To those without local knowledge of the circumstances," remarks the Report, "it must be very difficult to understand how the extraordinary situation has arisen, and can persist, that a mere handful of agitators are able to defy both their own countrymen and the British Empire, (though a similar situation has arisen in Russia since the Revolution). In this matter those vitally interested are the victims of a diplomatic conventionality. The Central Chinese Government in Peking, to which the Powers direct all their diplomatic representations, admittedly has no control whatsoever over the 'Nationalist' Government in Canton, and the Canton Government is either unable or unwilling to suppress the boycott pickets. Britain, also, does not recognize the Canton Government and is reluctant to press matters to a conclusion with the Central Authorities in Peking, being unwilling that the mischievous activities of a small faction should endanger the friendly relations 'ad' long maintained between Britain and China, or to use the might of Britain against a militarily defenceless people. As a British Crown Colony, and not a Sovereign State, Hongkong—though vitally affected and most unfairly attacked—has no power to act in her own defence. That, in brief, is the impasse which has been reached."

"No sufficiently high tribute can be paid by this Chamber to the manner in which the late Governor, Sir Edward Stubbs, K.C.M.G., and the present Governor, Sir Cecil Clementi, K.C.M.G., have devoted themselves to the repeatedly changing needs of the situation and the protection of British interests. The Committee of the Chamber has used every possible means to bring the facts to the knowledge of the Authorities and the public at Home, and, in continuous and close co-operation with the Hongkong Government, to seek a solution in any direction in which a way out seemed to be indicated. Although the workers had no grievances, but were withdrawn from Hongkong for political reasons, extravagant 'strike' demands have nevertheless been presented, and endeavours have been made to end in these some common ground on which compromise could be reached and the removal of the boycott secured. These efforts have so far been unavailing.

"It is inconceivable that the Cantonese, with their special aptitude for commerce, will much longer endure the extortions and interference of the boycott agitators which have resulted in heavy losses to their compatriots both in South China and Hongkong, made life more difficult for the tolling masses of the country and wantonly damaged the commercial interests of Canton and Hongkong. Until Canton once more secures control within her own borders, Hongkong is bound to experience greatly restricted business activity, but the fact that normal life has continued for so many months, in spite of the boycott, appears to prove that her commerce with parts of the world other than South China is sufficient to maintain the Colony indefinitely. The abolition of the Statistical Department (referred to elsewhere in this volume) makes it impossible to quote actual figures to demonstrate this. British shipping and trade have, of course, suffered, but

HONGKONG AND SHANGHAI BANKING CORPORATION.

HEAD OFFICE: HONGKONG.
Authorized Capital \$50,000,000
Issued and Fully Paid-up \$25,000,000
Reserve Fund \$25,000,000
Sterling \$27,000,000
Silver \$27,000,000
Reserve Liability of Proprietors \$50,000,000

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Manager: Shanghai—G. H. Stitt, Esq.
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WESTMINSTER BANK LTD.
CURRENT ACCOUNTS OPENED IN LOCAL CURRENCY AND FIXED DEPOSITS RECEIVED FOR ONE YEAR OR SHORTER PERIODS IN LOCAL CURRENCY AND STERLING ON TERMS WHICH WILL BE QUOTED ON APPLICATION.

Hongkong, 27th Feb., 1926

HONGKONG SAVINGS BANK.

The Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST ON DEPOSITS is calculated on the lowest balance during each completed Calendar Month at 3½ per cent per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of \$100 or more to the HONGKONG AND SHANGHAI BANK TO BE PLACED ON FIXED DEPOSIT AT CURRENT RATES.

For the Hongkong and Shanghai Banking Corporation.
A. H. BARLOW,
Chief Manager.

Hongkong, 7th, January 1925.

THE BANK OF CANTON LTD.

Head Office Hongkong.
Established 1912.
Authorized Capital \$1,200,000
Paid Up Capital \$1,078,000
Reserve Fund \$700,000

BRANCHES:—Canton, Shanghai, Hankow, Swatow, Bangkok, New York and San Francisco.
CORRESPONDENTS in all principal cities of the world.
LONDON BANKERS:—The Lloyds Bank Ltd.
Every description of Banking business transacted.
Deposit Boxes to let.
LOOK POONG SHAN,
Chief Manager.

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital \$50,000,000
Paid-up Capital \$18,278,600
Reserve Fund \$9,678,425.24

HEAD OFFICE: PEKING.
HONGKONG BRANCHES:
4, Queen's Road Central.

Branches and Sub-branches all over China and correspondents in Europe, America and other parts of the world.
LONDON BANKERS:—The National Provincial and Union Bank of England Ltd.
The Guaranty Trust Company of New York.
NEW YORK BRANCHES:—The Irving National Bank, The Equitable Trust Company of New York.
Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking business transacted.
Loans granted on approved securities.
Special facilities for Home Exchange.

TSU YEE PEI,
Manager.

THE MERCANTILE BANK OF INDIA LIMITED.

HEAD OFFICE:
15, Gracechurch Street, London, E. C. 3

Authorized Capital \$3,000,000
Subscribed Capital \$2,800,000
Paid-up Capital \$1,650,000
Reserve Fund \$1,350,000

BANKERS:
THE BANK OF ENGLAND and MIDLAND BANK, LTD.

BRANCHES:
Bangkok, Calcutta, Rangoon, Madras, Bombay, Hongkong, Shanghai, Calcutta, Kandy, Penang, Colombo, Karachi, Port Louis, Sourabaya, Delhi, Kota Bharu (Malaysia).

HONGKONG BRANCHES:
Every description of Banking and Exchange Business transacted.
Interest allowed on Current Accounts to 2 per cent per annum on Daily Balance and on Fixed Deposits at Rates that may be ascertained on application.

C. L. C. SANDES,
Manager.

5, Queen's Road Central, Hongkong, April 17th, 1925.

South China, after all, is only one of many outlets for British commerce. The British Government has steadfastly adhered to a conciliatory policy, and Hongkong trusts that this will ultimately lead to a lasting settlement."

BANKS.

INTERNATIONAL BANKING CORPORATION.

(Owned by the National City Bank of New York.)

Capital, Surplus and Undivided Profits U. S. \$14,000,000.
HEAD OFFICE:
60, Wall Street, New York.
LONDON OFFICE:
35, Bishopsgate, E. C.

BRANCHES:
Barcelona, Madrid, Manila, Bombay, Calcutta, Cebu, Dairen, Hankow, Harbin, Hongkong, Kobe, Yokohama.

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current accounts and Savings Bank accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank. We are also able to offer our Customers the services of Branches of the National City Bank of New York in the principal countries of South America and in the West Indies.

G. HOGG,
Manager.

9 Queen's Road Central, Hongkong.

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

(Incorporated by Royal Charter 1853.)

Paid-up Capital \$3,000,000
Reserve Fund \$2,000,000
Reserve Liability of Proprietors \$3,000,000

Foreign Exchange and General Banking business transacted.
Current Accounts opened and Fixed Deposits received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Manager.

BANQUE DE L'INDO-CHINE

HEAD OFFICE:
96, Boulevard Haussmann, Paris.

Subscribed Capital Frs. 72,000,000
Paid-up Capital Frs. 68,400,000
Reserve Fund Frs. 68,667,283.54

BRANCHES:
Bankok, Hanoi, Pondicherry, Batambang, Hongkong, Saigon, Canton, Manzhou, Shanghai, Djibouti, Noumea, Singapore, Port-hayard, Papeete, Tientsin, Haiphong, Peking, Tourane, Hankow, Phnom-Penh, Yunnanfou.

BANKERS:
In FRANCE:—Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.

In LONDON:—The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Credit Lyonnais.

In NEW YORK:—J. P. Morgan & Co.
Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

A. LECOT,
Manager.

THE BANK OF EAST ASIA LIMITED.

HEAD OFFICE—HONGKONG.
10, Des Voeux Road Central, Hongkong.

Authorized Capital \$10,000,000
Paid-up Capital \$5,000,000
Reserve Fund (1925) \$2,000,000

DIRECTORS:
Hon. Sir Shou-Son Chow—Chairman
Fung Ying Shan
Li Eon Chun
P. K. Kwok
Ng Ching Luk
Pong Wei Ting

Every description of Banking and Exchange business transacted—Loans granted on approved securities.
SAFE DEPOSIT BOXES to let.

KAN TONG PO,
Chief Manager.

Hongkong, 8th February, 1925.

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.

(Netherlands Trading Society) BANK.

Established 1824.
Hongkong Branch established 1906.

Authorized Capital Guilders 150,000,000
(\$12,500,000)
Paid-up Capital Guilders 80,000,000
(\$6,400,000)
Reserve Fund Guilders 20,536,871
(\$1,643,000)
Special Reserves Guilders 22,650,000
(\$1,812,000)

HEAD OFFICE:—AMSTERDAM.
EASTERN HEAD OFFICE:—BATAVIA.

BRANCHES:
Bandjermasin, Kots Radja, Rotterdam, Bandoeng, Macassar, Samarang, Batavia, Hongkong, Madras, Bombay, Medan, Shanghai, Calcutta, Padang, Singapore, Cheribon, Palembang, Soerabaya, Djember, Pecaloran, Soerakarta, Soekabata, Tegal, Pekalongan, Pontianak, Tjidjap and The Hague, Rangoon, Walervaden.

London Bankers:—National Provincial Bank, Ltd.
Correspondents all over the world.

BANKING BUSINESS OF EVERY DESCRIPTION.
J. C. MAASSEN,
Acting Manager.

THE P. & O. BANKING CORPORATION, LTD.

(Incorporated in England 1900)

With which is affiliated THE ALLAHABAD BANK, LTD. INDIA.

Authorized Capital \$5,000,000
Subscribed and Paid-up \$2,500,160
Reserve Fund \$1,600,000

HEAD OFFICE:
122, Leadenhall London E. C.

WEST LONDON BRANCH:
14-16, Cockspur Street, London S. W. 1.

EASTERN BRANCHES:
Bombay, Calcutta, Karachi, Madras, Colombo, Singapore, Hongkong, Canton and Shanghai.

The Corporation undertake General Banking and Exchange Business of every description and is addition to its Branches has Agencies in all the principal cities of the world.

L. E. HOPKINS,
Manager.

22, Des Voeux Road Central, Hongkong.

ORIENTAL COMMERCIAL BANK, LTD.

HEAD OFFICE:
80, Des Voeux Road Central, Hongkong.

BRANCHES—BANGKOK—SHANGHAI.
Correspondents:—London: Westminster Bank, Ltd.; New York: National City Bank; San Francisco: Union Trust Co. of San Francisco; Canton Bank.

Authorized Capital \$5,000,000
Paid Up Capital \$1,500,000
Modern banking in all its branches. Current accounts, savings accounts and fixed deposits solicited. Loans granted on approved securities. Overseas banking a specialty.

INTEREST.—Current accounts 2 per cent savings 4 per cent, Fixed Deposits, 3 months 4 per cent, 6 months 4½ per cent, one year 5 per cent.

Foreign Exchange, Bills for Rem. Our Vaults safeguarded by time clocks and double combination 4mm. plate steel doors.

J. Y. LUM,
Manager.

THE HO HONG BANK, LTD.

(Established 1917.)

CAPITAL:
Authorized Capital \$40,000,000
Issued 8,000,000
Paid-up 4,000,000
Reserve Liabilities of Shareholders 4,000,000
Surplus \$25,000

HEAD OFFICE—SINGAPORE.
Branches, Agencies and Correspondents in the principal cities of the world.

Every description of Banking and Exchange business transacted.

H. L. HUANG,
Manager.

THE YOKOHAMA SPECIE BANK LTD.

Established 1830.

Capital (fully paid up) Y. 100,000,000
Reserve fund Y. 85,500,000</

P. & O. BRITISH INDIA, APCAR AND EASTERN & AUSTRALIAN LINES.

(COMPANIES INCORPORATED IN ENGLAND)
Taking Cargo on through Bills of Lading for 5 units, Java and Burma, Ceylon India, Persian Gulf, Mauritius, E. & S. Africa, Australasia, including New Zealand & Queensland Ports, Red Sea, Egypt, Constantinople, Greece, Levantine Ports, Europe, Etc.
REGULAR & ORIENTAL PORTWRIGHTLY DIRECT ROYAL MAIL STEAMERS (UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hongkong (about)	Destination
MOREA	10,918	3 April noon	Marseilles & London
JEPPORE	5,318	6th April	S'pore, P'ang & B'bay
LAHORE	5,252	11th April	S'pore & B'bay
DELTA	8,097	15th April	S'pore, P'ang, Obo & B'bay
DEVANHA	8,155	17th April	M'les, L'don & Antwerp
KALYAN	9,144	20th April	M'les, Valencia, L'don, Antwerp & Hull
MAEDONIA	11,089	1st May	Marseilles & London
KASHGAR	9,005	15th May	Marseilles & London
MALWA	10,941	29th May	Marseilles & London

Frequent connections from Port Said for Passengers & Cargo to Constantinople, Pyraeus, Smyrna and other Levant Ports by Steamers of the Red Sea Mail S.S. Co.

BRITISH INDIA-APCAR SAILINGS

TAKADA	6,949	4th April	S'pore, Penang & Calcutta
TILAWA	10,000	24th April	S'pore, Penang & Calcutta

EASTERN & AUSTRALIAN SAILINGS (South)

ARAFURA	6,000	7th April	Manila, Sandakan, Thura.
ST. ALBANS	4,500	5th May	Island, Townsville, B'hane.
TANDA	6,958	2nd June	S'pore and Melbourne

The E. & A. S. S. Co., Ltd. steamers will also call at Shanghai, H'lo, Oebu, Kolambagan, Tawao, Timor, Darwin, or other ports on route as inducement offers.
Frequent connections from Australia with the following:
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

JAPAN	6,052	25 Mar 8 a.m.	Yoko, Kobe & Osaka
TILAWA	10,000	31st March	S'hai, Moji, Kobe & Yoko
MAEDONIA	11,089	2nd April	Shanghai, Moji & Kobe
ST. ALBANS	4,500	10th April	Moji, Kobe & Yoko

All dates are approximate and subject to alteration without notice.

WIRELESS ON ALL STEAMERS.

Parcels Measuring not more than 2 1/2 ft. x 2 ft. x 1 ft. will be received at the Co's Office up to noon on the day previous to sailing.
For Passage Rates, Handbooks, Freights, etc., apply to
MACKINNON, MACKENZIE & Co., Agents.
P. & O. Bldg., Connaught Rd., C.

GLEN AND SHIRE.

JOINT SERVICE OF STEAMERS.

U. K., STRAITS, CHINA & JAPAN Service.

OUTWARDS. HOMEWARDS.

Vessel.	Due Hongkong.	Vessel.	Leaves Hongkong
GLENSHANE	28th Mar.	GLENAMOY	7th April
GLENAPP	1st April	GLENSHANE	4th May
CARMARTHENSIRE	15th April	CARMARTHENSIRE	1st June

Movements are subject to change without notice.
For freight or further particulars please apply to:-

JARDINE MATHESON & CO., LTD.**THE GLEN LINE, LTD.**

AGENTS. Telephone: Central No. 215, sub-ex. 23 and 3696.

AUSTRALIAN-ORIENTAL LINE, Ltd.

"CHANGTE" & "TAIPING"

THESE NEW VESSELS MAINTAIN REGULAR SERVICE FROM HONGKONG TO AUSTRALIAN PORTS, VIA MANILA, ZAMBOANGA, PORT BANGA AND THURSDAY ISLAND.
Through Bill of Lading issued to all Australian, New Zealand and Tasmanian Ports.
EXCELLENT & MOST UPRIGHT FIRST & SECOND CLASS PASSENGER ACCOMMODATION.
HONGKONG TO SYDNEY—19 DAYS.

STEAMER	DUE HONGKONG ON OR ABOUT	SAILING HENCE ON OR ABOUT
TAIPING	17th March	24th March
CHANGTE	27th March	23rd April
TAIPING	19th May	25th May
CHANGTE	16th June	22nd June

For Freight & Passage, apply to—**BUTTERFIELD & SWIRE,**
Tel. C. 36. Agents.

BOSTON, NEW YORK & BALTIMORE.

Joint Service of the

"BLUE FUNNEL LINE"

(Ocean S.S. Co., Ltd., & China Mutual S.N. Co., Ltd.)

AND

AMERICAN & MANCHURIAN LINE

(Ellerman & Bucknall S.S. Co., Ltd.)

Sailings from Hongkong:

S.S. "JASON"	via Suez Canal	19th Mar.
S.S. "CITY OF RANGOON"	via Suez Canal	27th Mar.
S.S. "CA. CHAS"	via Suez Canal	9th April
S.S. "LANGTON HALL"	via Suez Canal	23rd April

Steamers proceed via Suez Canal or Panama Canal at Owners option Subject to change without notice.

For Freight and particulars apply to:-

BUTTERFIELD & SWIRE or **THE BANK LINE, LD.** HONGKONG, HONGKONG & CANTON, **JARDINE MATHESON & Co. Ltd.** CANTON

**SAILINGS SUBJECT TO ALTERATION**

SAN FRANCISCO via Shanghai, Japan Ports & Honolulu	TENYO MARU	Saturday, 27th Mar.
KOREA MARU (Omit N'saki & Hono)	SHIHO MARU	Tuesday 8th Apr.
SHIHO MARU	SHIHO MARU	Wednesday, 21st Apr.
FOUR AMERICA via Japan, Honolulu, San Francisco, Los Angeles, Mexico & Panama	ANYO MARU	Wednesday, 14th Apr.
ANYO MARU	BOKUO MARU	Saturday, 29th May.
SEATTLE & VANCOUVER via Shanghai & Japan ports	SHIHO MARU	Wednesday, 31st Mar.
SHIHO MARU	YOKCHAMA MARU	Thursday, 15th Apr.
YOKCHAMA MARU	YOKCHAMA MARU	Friday, 26th Mar. at 6 p.m.
MARSEILLES, LONDON & ANTWERP via Singapore & Ports	FUSHIMI MARU	Saturday, 10th Apr.
FUSHIMI MARU	HAZOKAZI MARU	Wednesday, 24th Mar. at 11 a.m.
HAZOKAZI MARU	SYDNEY & MELBOURNE via Manila & Ports	Wednesday, 21st Apr.
SYDNEY & MELBOURNE via Manila & Ports	TANGO MARU	Thursday, 25th Mar.
TANGO MARU	AKI MARU	Monday, 5th Apr.
AKI MARU	MAEBASHI MARU	Saturday, 24th Apr.
MAEBASHI MARU	LIBON MARU	Saturday, 24th Apr.
LIBON MARU	TSUYAMA MARU	Friday, 23rd Apr.
TSUYAMA MARU	KANAGAWA MARU	Monday, 29th Mar.
KANAGAWA MARU	BOMBAY via Singapore & Colombo	Saturday, 10th Apr.
BOMBAY via Singapore & Colombo	TOYOOKA MARU	Tuesday, 30th Mar.
TOYOOKA MARU	YAMAGATA MARU	Thursday, 8th Apr.
YAMAGATA MARU	MORIJO MARU	Friday, 23rd Apr.
MORIJO MARU	TOTTORI MARU	Friday, 23rd Apr.
TOTTORI MARU	NAGASAKI, KOBE & YOKOHAMA	Thursday, 25th Apr.
NAGASAKI, KOBE & YOKOHAMA	MISHIMA MARU	Monday, 29th Mar.
MISHIMA MARU	SHANGHAI, KOBE & YOKOHAMA	Monday, 5th Apr.
SHANGHAI, KOBE & YOKOHAMA	AWA MARU (Kobedirect)	Monday, 5th Apr.
AWA MARU (Kobedirect)	AKITA MARU	Monday, 5th Apr.
AKITA MARU	HARUNA MARU	Monday, 5th Apr.

For further information apply to—**NIPPON YUSEN KAISHA,**
Tel. Central Nos. 292, 293 & 2422. S. KINOSHITA, Manager.

DODWELL & CO., LTD.**NEW YORK BERTH.**

FOR NEW YORK & BOSTON via SUEZ.

S.S. "WRAY CASTLE" Sailing on or about 19th April.

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (FIUME).

TAKING CARGO ON THROUGH BILL OF LADING TO GENOA, ALL ITALIAN, ADRIATIC LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE.

£66.**NEXT SAILINGS.**

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI.

S.S. "FIUMEL" ... Sails about 7th Apr.

M.V. "VIMINALE" ... Sails about 5th May.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "VENEZIA" ... Sails about 29th Mar.

S.S. "ROSA ANDRA" ... Sails about 12th Apr.

S.S. "FIUMEL" ... Sails about 3rd May.

M.V. "VIMINALE" ... Sails about 31st May.

NATAL LINE OF STEAMERS.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMSINGA" ... Sails from Calcutta 31st Mar.

S.S. "UMSINGA" ... Sails from Colombo 12th Apr.

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—
DODWELL & CO., LTD.,
Telephone Central 1030 Agents.

**SERVICES CONTRACTS**

Ship	Next Sailing from Marseilles	Prob. arr. at H'g	Prob. Sailing from H'g
ANDRE LEBON	26th Feb.	30th Mar.	30th Mar.
PAUL LECAT	12th Mar.	13th Apr.	13th Apr.
ANBOISE	12th Mar.	13th Apr.	13th Apr.
ANGERS	26th Mar.	27th Apr.	11th May
AMAZONE	9th Apr.	11th May	25th May
D'ARTAGNAN	23rd Apr.	25th May	8th June
ANGKOR	23rd Apr.	25th May	22nd June

RATES OF PASSAGE MONEY TO MARSILLES

(including Table Wine and free Doctor's attendance)
A Class 1st Class £25.00 B. Class 1st Class £23.00
Steamers 2nd Class £28.00 Steamers 2nd Class £20.00

Through Tickets to London and Landing Towns of Europe
Accommodation reserved in the trains at Marseilles.
ONE'S COMMERCIALS (CARON-HOAT)

S.S. "LT. ST. LOUBERT-BIE" from Dunkirk, L'don, Havre is due to arrive about 22nd Mar.

For full particulars apply to

Phone: Central 740

Messageries Maritimes Co. 5 Queen's Building.

HONGKONG, CANTON & MACAO STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON MACAO STEAM-BOAT CO., LTD., AND THE CHINA NAVIGATION CO., LTD.

CANTON LINE.

Sailings from Hongkong: Daily, at 8 A.M. (Sundays excepted).
Sailings from Canton: Daily, at 8 A.M. (Mondays excepted).

MACAO LINE.

FROM HONGKONG: 8 A.M. and 4 P.M. daily. (Sundays: 9 A.M. only).
FROM MACAO: 8 A.M. and 2 P.M. daily. (Sundays: 4 P.M. only).

SPECIAL SAILINGS S.S. "TAISHAN"

On Tuesday the 23rd and Wednesday the 24th instant s.s. Taishan will leave Hongkong from Company's Wing Lok Street Wharf at 9 a.m. and will return from Macao at 3 p.m.

THE BANK LINE, LTD.

Agents for the following Services.

NEW YORK, BOSTON & BALTIMORE

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

S.S. "CITY OF RANGOON" via Suez Canal 27th March.
S.S. "LANGTON HALL" via Suez Canal 23rd April.

BOSTON & NEW YORK

AMERICAN & ORIENTAL LINE SERVICE

(Andrew Weir & Co., London)

Sailing from Hongkong.

M.V. "FORRESBANK" via Suez Canal Second Half Apr.

AMERICAN & ORIENTAL LINE

UNITED KINGDOM & CONTINENT

"ELLERMAN" LINE

(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

S.S. "CITY OF WELLINGTON" 13th March.

For Havre, London, Rotterdam & Hamburg.

S.S. "CITY OF VALENCIA" 23rd April.

For Marseilles, Havre, London, Rotterdam & Hamburg.

Fares to London "A" 1st Class £88. 2nd Class £60.

"B" 1st Class £80. 2nd Class £55.

MAURITIUS & SOUTH AFRICA

ORIENTAL AFRICAN LINE

S.S. "SURAT" Middle April.

Loading for Mauritius, Delagoa Bay, Durban, East London, Algoa Bay, Port Elizabeth, Mossel Bay & Capetown.
Through Bills of Lading issued to Beira, Quilimane, Ibo, Port Amelia, Mozambique, Chinde, Inhambane, Zanzibar, Mombassa, Kilindini, Port Natal, Luderitz Bay, Walvis Bay, & Madagascar.

AUSTRAL-EAST INDIES LINE.

(Ellerman and Bucknall S.S. Co., Ltd.)

Sailings from Singapore on 6th of every month by "City of Palermo" or "Malatian" to Java, Freemantle, Adelaide, Melbourne and Sydney, and Vice Versa. Through Freight and Passenger bookings from Hongkong in conjunction with "Ellerman" Line or other services.

For freight or passage on any of the above lines. apply to:-

THE BANK LINE LTD.

Telephone C. 4791.

COMPANIA TRANSATLANTICA DE BARCELONA

(Spanish Royal Mail Line)

MANILA, SINGAPORE, COLOMBO, SUEZ, PORT SAID, BARCELONA & OTHER SPANISH PORTS.

ISLA DE PANAY ... 23rd Mar.

LEGAZPI ... 14th May

C. LOPEZ Y LOPEZ ... 5th July

YOKOHAMA, KOBE, MOJI & SHANGHAI.

ISLA DE PANAY ... 8th Mar.

LEGAZPI ... 29th April

C. LOPEZ Y LOPEZ ... 20th June

The steamers of this Company are all classed 100-A1 at Lloyd's and are fitted with every modern convenience for comfort and safety of passengers. Stewardess and Doctor carried.

For particulars of freight or passage apply:-

ROTELHO BROS.

Tel. 1331. Alexandra Buildings, Hongkong.

O. D. BARRETTO, Ltd., 28, Central Avenue, Canton.

THE NORWEGIAN AFRICA & AUSTRALIA LINE

NOTICE TO CONSIGNEES

M.S. "TENERIFFA"

The above vessel having arrived from Norway via ports on 21st Mar. consignees of cargo are hereby notified that all goods are being landed at their risk into the non-hazardous, hazardous and/or extra hazardous godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd. whence and/or from the wharves delivery may be obtained.

Goods not cleared by 27th Mar. 1926 will be subject to rent. All broken, chafed and damaged packages are to be left in the godown where they will be examined on 26th March 1926 at 10 a.m.

Claims against the vessel must be presented within 10 days of arrival, otherwise they will not be recognised.

No fire Insurance will be effected by us in any case whatever. Bills of Lading will be countersigned by

THORESEN & CO., LTD.

Agents.

Hongkong 21st Mar., 1926.

THE BEN LINE STEAMERS. (LIMITED)

From LEITH, MIDDLESBRO, ANTWERP, LONDON & STRAITS.

The Steamship

"BENARTY"

Consignees of Cargo are hereby informed that all goods are being landed at their risk into the hazardous and/or extra hazardous godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd. whence and/or from the wharves, delivery may be obtained.

No claims will be admitted after the goods have left the godowns, and all goods remaining undelivered after the 30th inst. will be subject to rent.

All claims against the steamer must be presented to the Under-Signed on or before 13th April 1926 or they will not be recognised.

All broken, chafed and damaged goods are to be left in the godowns, where they will be examined on the 30th inst. at 10 a.m.

No Fire Insurance has been effected. Bills of Lading will be countersigned by

GIBB, LIVINGSTON & CO., LTD.

Agents.

Hongkong, 22nd Mar., 1926.

**Holyoak Messay, & Co., Ltd.**

Distributors.

Queen's Bldg. Tel. C.672

IT COSTS NO MORE

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HONGKONG

TELEGRAPH

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Particulars on

Application.

ASAHI BEER

BREWED BY

DAI NIPPON BREWERY

Co., Ltd.

TOKYO JAPAN

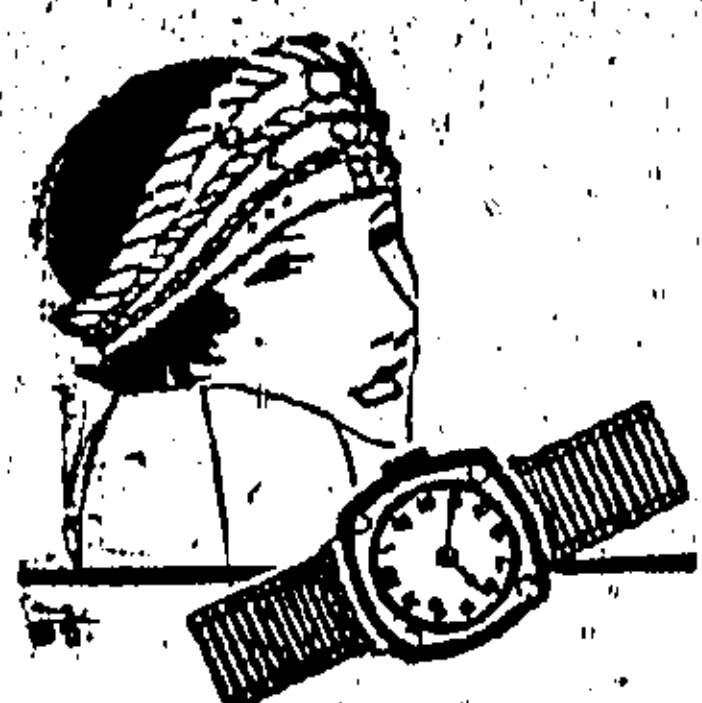
Specially Brewed for Export

Sole Agents—

Mitsui Bussan Kaisha, Ltd.

HONGKONG.





18 K 15 jewels
\$40.00

Guarantee: 10 years

BUY your WATCH
from a
WATCH MAKER

We have our own Watch
Factory in Switzerland
(Chaux-de-Fonds)

WE OFFER YOU TO-
DAY Reliable Watches
AT WHOLESALE
PRICE Direct from the
Factory

The GUARANTEED we
give with each watch,
means that the watch
bought from us in Hong-
kong, will be repaired
free of charge by any of
our Branches HONGKONG,
SHANGHAI, TIEN-
TSIN, PEKING, HAN-
KOW, THE FACTORY AND
THE PARIS
OFFICE, during the time
stated on the Guarantee-
paper, for any defect of
fabrication.

J. ULLMANN & CO.



FISH
Macao Sole, Soiaena, Mullet,
IMPORTED FRESH
DAILY.

FRESH—CLEAN—PURE.
HONGKONG FISH STORE
59, Des Voeux Rd. Tel. C.234.



EVERY POSSIBLE CARE
IS TAKEN IN THE PRE-
PARATION OF APPETISING
FOOD AT THE RITZ.

\$1.00 TIFFINS

SERVICE—CLEANLINESS

TEL. C. 2336

THE RITZ

HOTELS.

THE HONGKONG

HONGKONG HOTEL; REPULSE BAY HOTEL; PEAK HOTEL.
Telegraphic Address: "KREMLIN, HONGKONG."

AND SHANGHAI

ASTOR HOUSE HOTEL; PALACE HOTEL;
KALEE HOTEL; MAJESTIC HOTEL.
Telegraphic Address: "CENTRAL, SHANGHAI."

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In association with the Grand Hotel
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TEL. 25. Central.

ROPE AND LAND.

(Continued from Page 1).

ing, owing to the great exodus of
Chinese during the strike. At the
beginning of the year, there were
61 flats fully occupied, but in July
the demand for these quickly fell
off till at the end of the year only
30 flats were in occupation. Rents
were, of course, reduced and our
28 houses, which, when fully occu-
pied in normal times, should bring
us in about \$50,000 per annum at
the rates we were obtaining before
the strike, are now only yielding
us a total rent of from \$8,000 to
\$9,000 per annum. But when we
have shifted the old plant to Kow-
loon we shall have a site for 123
houses, of which only 28 have been
built, in one of the most congested
parts of the town, standing in our
books at the low valuation of \$6.50
per foot and which in normal times
will certainly bring us in a large
return. Rope business may be dull
at present and house property de-
pressed, but Hongkong will weather
this storm as it has done many
others, for I remember the day
when houses at the Peak could be
lived in rent free, and better days
will surely come for this and all
other industries in the Colony.

Work at the new factory in Kow-
loon has, of course, suffered from
the prevailing conditions in the
Colony, money and labour both be-
ing scarce. On buildings, we have
spent \$321,037.43 and we estimate
it will take about the same amount
to complete the factory. For new
plant for this factory we have spent
\$100,123.22 the principal items be-
ing—Rope, spinning and waste
Machines, electric motors and
trucks shaftings and workshop ma-
chines. Against this expenditure
we have the final call of \$5 per
share due on 2nd July, 1926. But
we must not let ourselves be too
depressed by the statement now pre-
sented. We are going through an
abnormal state of things, brought
about by the short-sightedness of
people in power who do not realise
that to ruin their neighbours only
recoil on themselves and that the
trade of Hongkong will continue
to expand and prosper, no matter
what part Canton may take in it.
Such attempts to injure us as this
boycott at Canton may put the
Colony to temporary loss and in-
convenience, but they are funda-
mentally unsound. They are like
houses built on the sand, which,
we are told, cannot last. It will
pass, like everything else in this
world, and soon be forgotten, but
until it does, we must try to put
up with the day of smaller things.
I now beg to propose that the
report and accounts as presented
be adopted and passed and that
the balance at credit of Profit
and Loss Account of \$212,547.63
be carried forward to next year's
account. When that has been
seconded I shall be pleased to
answer any questions from share-
holders.

Mr. H. P. White seconded.

SOME CRITICISMS.

Mr. Kelly Sayce:—Can you tell
us how much more in cash will have
to be spent on our new building
in Kowloon?

The Chairman:—I have just told
you in the course of my speech.
We have already spent some
\$320,000 and it is estimated that
it will require a similar amount
before it is completed.

Mr. Kelly Sayce:—So we shall
need a loan from the bank?

The Chairman:—We have the
call to come in.

Mr. Kelly Sayce:—But we shall
be paying interest?—No, we shall
do the same as before.

The building of the Chinese
houses on our old site cost us
\$500,000 and brings in \$19,000, not
enough to pay the interest?—Yes,
but we hope that that state of
affairs will improve.

Don't you think it is a mistake
to build Chinese houses and
transfer our factory to the main-
land, leaving us shareholders
loaded with a lot of empty houses
and no dividend?—We can all be
wise after the event, Mr. Sayce.
It was done at the express request
of the shareholders. The sug-
gestion did not come from the
Consulting Committee or the man-
agement.

Do you consider the locality of
our new factory suitable for our
rope business?—We should not
have taken the land if we did not.

Do you consider the price we
paid was cheap?—Yes, it was
considered very cheap at the time.

Mr. Kelly Sayce:—I think I am
expressing the views of a large
number of shareholders when I
say that the Company should get
out of land and property and
leave it to the land
companies. We should confine

RUBBER MARKET.

A FIRMER TONE.

Messrs. Carroll Bros. are in
receipt of cable advices from Sin-
gapore stating that rubber is now
quoted at \$1.06½ per lb. and that
the Bukit Katil Rubber Estates
have declared an interim dividend
of 4%. The market all round is
stronger. The following are the
latest quotations:—

Allenby	\$3.10
Alor Gajah	\$2.75
Amalgamated Malays	\$4.50
Ayer Moleks	\$3.10
Ayers Panas	\$14.07
Balkonics	\$5.00
Bassett	\$1.15
Brogas	\$1.85
Bukit Jelutong	\$1.40
Bukit Katil	\$1.45
Changkat Serdang	\$2.75
Chennemas	\$2.00
Clevedale	\$2.65
Indragiri	\$10.00
Jeroms	\$1.50
Jimbah	\$2.45
Kedahs	\$4.75
Kempas	\$12.75
Kuala Sidim	\$4.00
Lunas	\$4.50
Malaka Pindas	\$3.00
Malakoff	\$4.80
Mandai Tekong	\$0.95
Mayfields	\$15.00
Mentakabs	\$0.70
New Serendahs	\$4.75
Pajams	\$14.50
Pungors	\$1.35
Sandycrofts	\$4.00
Sundals	\$2.65
Sungei Bagans	\$4.50
Tapahs	\$2.00
Tambalaks	\$1.45
Teluk Ansons	\$15.00
United Simpans	\$4.50

BANKS AND LOANS.

JAPANESE GOVERNMENT ASSISTANCE.

Tokyo, March 24.
The Upper House in a full
session this morning passed the
Nishihara loan bills, whereby the
Government shoulders the full
responsibility from the banks con-
cerned.—*Reuter.*

SUMATRA MARU FIRE.

CARGO ONLY SLIGHTLY DAMAGED.

Colombo, March 24.
The Sumatra Maru has arrived
full of cotton, portions of the
cargo being slightly damaged by
fire and steam.

The cargo will be discharged at
Hull probably mostly undamaged.
—*Reuter.*

More than 250 guests were
present at the dinner and ball
arranged by the Singapore St.
Patrick's Society—the second
event of the kind since the forma-
tion of the Society—at the Europe
Hotel on Wednesday in last week.

London, Feb. 12.—The earth's
crust constantly is growing hotter
and in some thirty or fifty
million years it will liquefy.
This statement was made before
the Royal Astronomical Society
here by Professor John Joly,
Professor of Geology and
Mineralogy at the University
of Dublin. Professor Joly said
the lower layer of the earth's
crust, upon which the continents
and the floors of the oceans rest,
is continually becoming hotter.
Eventually the continents will
"crack," he said, and will sink
until about nine-tenths of their
present area is submerged
beneath molten lava. The sub-
stratum, he added, then will cool
gradually and the continents rise
up again.

ourselves to the rope business,
which has proved very profitable
in the past.

There being no further ques-
tions, the motion for the adoption
of the report and accounts was
put to the meeting and un-
animously carried.

BUSINESS MATTERS.

The Hon. Mr. P. H. Holyoak,
Mr. Allan Cameron and Mr. H. P.
White were re-elected to the con-
sulting Committee on the propo-
sition of Mr. Munton, seconded by
Mr. Raymond.

It was proposed by Mr. Kelly
Sayce and seconded by Mr. Top-
pin that Messrs. Linstead and
Davis and Messrs. Percy Smith,
Seth and Fleming be re-appointed
auditors for the ensuing year, and
this was carried.
There was no further business.

GENERAL EXECUTED.

BEHEADED BY MARSHAL WU PEI-FU.

Wuchang, March 13.—A sum-
mary act of justice was carried
out in Hankow last Tuesday, when
a military officer of some rank
was beheaded at the orders of Wu
Pei-fu for having tried to extort
money from a local merchant.

The officer in question was Hung
Yuen-pin, a Hupen man, 27 years
old, who had been appointed com-
mander of the Third Division of
the Yu Wei-chuin, or Honan
Protection Army. Gen. Hung was
in charge of an office in Hankow,
where he had the task of provid-
ing for the pay and rationing of
some of the troops who are fight-
ing in Honan. Being short of
funds, he wrote a letter to a
wealthy merchant, Mr. Wan Wei-
poh, demanding a loan of \$6,000.
Mr. Wan, instead of complying,
sent the letter to the Hankow
Chief of Police, who in turn re-
ported the matter to Wu Pei-fu.
Mr. Chow, the Chief of Police,
with a guard of armed police,
visited Gen. Hung's residence and
confronted him with the letter.
Upon his admitting that he had
written the letter, Hung was
arrested, and taken first to the
police station and afterwards to
Marshal Wu's headquarters at
Chachinfeng. After a brief
examination of the accusation,
Marshal Wu summarily condemn-
ed the prisoner to execution. He
was beheaded without delay, and
his head was hung upon one of
the telegraph poles upon the Han-
kow Maloo. The details of the
above account are taken direct
from the native press.—*N. C. D.*
News.

CHINA COAST OFFICERS.

THE LATEST CHANGES.

Mr. M. Defty, from reserve, has
gone second officer, Poochow.
Mr. L. G. Potter, from reserve, has
gone second officer, Kwangse.
Mr. G. P. Pope, from reserve, has
gone second officer, Fengtien.
Mr. R. Atkinson, from reserve, has
gone second officer, Huichow.
Mr. F. E. B. Steer, second officer,
Suiyang, has gone second officer, King
Yuan.
Mr. J. Middleton, second
engineer, Wuchang.
Mr. H. M. Hall, chief engineer,
Wenchow, is on Home leave.
Mr. S. Dumbreck, from reserve, has
gone third engineer, Wenchow.
Mr. H. S. Beech, third engineer, Wen-
chow, has gone third engineer, Lu-
chow.
Mr. F. E. Lane, from Home leave,
has gone sup'y chief officer, Chaksang.
Mr. L. J. Stevenson, second officer,
Chaksang, is on reserve.
Mr. S. W. Minshall, from reserve,
has gone second officer, Kwaisang.
Mr. F. M. Ide, second officer, Kwai-
sang, is on reserve.
Mr. N. Churchill, sup'y second
officer, Pingwo, has gone second
officer, Yusan.
Mr. H. A. Mick,
second officer, Yusan, is on reserve.
Mr. J. Fry, from reserve, has gone
third engineer, Luenho.
Mr. J. W.
Fisher, sup'y second engineer, Luenho,
has gone second engineer, same ship.
Mr. F. Hill, second engineer, Luenho,
has gone acting chief engineer, same
ship.
Mr. J. E. Baker, chief engineer,
Luenho, is on reserve.
Mr. J. Han-
son, third engineer, Luenho, has gone
third engineer, Yusan.
Mr. J. Mac-
donald, third engineer, Yusan, is on
reserve.
Mr. F. Dunstan, from reserve, has
gone second engineer, Yusan.
Mr. F. Koralek, second engineer, Yusan,
is on reserve.
Mr. W. B. Patey, chief officer, Hai-
foong, is on reserve.
Mr. W. J. Collam, second officer,
Kishan, is on reserve.
Mr. G. H. Madden, chief officer,
Sutal, has gone chief officer, Tai-
shan.
Mr. E. H. Stewart, chief
officer, Taishan, has gone chief officer,
Sutal.
Captain R. C. Gillespie, of the
Devawongse, is on reserve.
Mr. P. Mac-
Ginness, chief officer, Devawongse,
is on reserve.
Captain E. G. Rapley, from reserve,
has gone master, New Mathilde.
Mr. R. A. Pritchard, acting master, New
Mathilde, has gone chief officer, same
ship.
Mr. H. C. Everett, from reserve,
has gone chief officer, Haitan.—*Ship-
ping and Engineering.*

The Singapore Improvement
Trust has, owing to the acute
housing shortage in Singapore,
submitted plans to the Municipa-
lity for the erection of over 1,200
houses at Tiong Bahru and
Lavender Street. It is now re-
ported that the scheme has
received official sanction.

TO-DAY.

Dollar on demand 2s.3.9/16d.
Lighting-up 6.25 p.m.
Temperature (2 p.m.) 63
Barometer .. (2 p.m.) 30.08
Humidity .. (2 p.m.) 77

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Printed and Published for the Proprietor by **FREDERICK
PERCY FRANKLIN**, at 11, Lee House Street, in the City of
Victoria, Hongkong.